



REGULAR MEETING AGENDA

FEBRUARY 25, 2019

The Board of Directors of the DeSoto Economic Development Corporation (DEDC) will meet on **Monday, February 25, 2019 at 9:00 a.m.**, in the **Council Conference Room** located in City Hall at the DeSoto Town Center, 211 East Pleasant Run Road, DeSoto, Texas 75115.

As authorized by Section 551.071(2) of the Texas Government Code, this meeting may be convened into closed Executive Session for the purpose of seeking confidential legal advice from the Corporation's attorney on any agenda item listed herein.

A. REGULAR SESSION – CALL TO ORDER

1. Invocation

B. CONSENT AGENDA

Items are listed on the Consent Agenda by the DEDC Chief Executive Officer and are recommended to the DEDC Board of Directors for single vote of approval. Any item may be removed from the Consent Agenda for separate vote at the request of a Board Director.

- a. Consideration and approval of the January 28, 2019 Board Meeting Minutes.
- b. Consideration and approval of the February 11, 2019 Board Meeting Minutes.
- c. Consideration and approval of the December 31, 2018 income and expenses.
- d. Consideration and approval to advertise in the Dallas Regional Chamber's Economic Development Guide discussed during the DEDC Board meeting held on February 11, 2019 with a cost reduction from the amount of \$20,000 down to the amount of \$5,000.

C. REGULAR AGENDA – NEW BUSINESS – Items for discussion and/or possible action:

1. City Council Liaison update regarding City events, meetings, etc. by The Honorable Rachel Proctor, Mayor Pro Tem.
2. Grow DeSoto Incubator finish out and financial status report. Presentation by Monte Anderson, Options Real Estate.
3. Consideration and action to approve advertising in the Best Southwest publication with the DeSoto Independent School District and the DeSoto Chamber of Commerce. Presentation by Matt McWhorter, Executive Integrated Media Manager, Livability Media.
4. DeSoto Chamber of Commerce update by Dr. Tarron Richardson, City Manager, City of DeSoto.
5. Financial Status Report. Presentation by Melissa Adams, Accounting Manager, City of DeSoto.
6. The Industry HUB's Activity Summary Report for January 2019 by Terry Toomey, Executive Director of the Industry HUB.
7. Discussion and possible action regarding continuing the DEDC Revolving Loan Program.

D. EXECUTIVE SESSION UNDER TEXAS GOVERNMENT CODE:

Texas Government Code, Section 551.087: Economic Development Deliberation.

- 1. Deliberation and Discussion Regarding the Economic Development Incentives Agreement between Project Housewares and the DeSoto Economic Development Corporation.**
- 2. Deliberation and Discussion Regarding the Economic Development Incentives Agreement between Project Lego TR and the DeSoto Economic Development Corporation.**
- 3. Deliberation and Discussion Regarding the Grant Program Application or Revolving Loan Program Application for Sustaita Enterprises, LLC for paving improvements required by the City of DeSoto.**

E. RECONVENE INTO OPEN SESSION

F. ACTION AS RESULT OF EXECUTIVE SESSION

G. BRIEFING BY CHIEF EXECUTIVE OFFICER – Joe D. Newman

1. Brief update of meetings attended, industrial site visits and general office operations.

H. BOARD ANNOUNCEMENTS

1. Board announcements are regarding local civic and charitable events, meetings, fundraisers, awards, expression of thanks, congratulations or condolences.

I. ADJOURNMENT

The building in which the above meeting will be conducted is wheelchair accessible. Persons with disabilities who plan to attend this meeting and may require auxiliary aids or services such as readers or large print, or interpreters for persons who are deaf or hearing impaired, are requested to contact the Office of the City Secretary at 972-230-9646 or by E-mail at kmorris@desototexas.gov or by calling through a T.D.D. (Telecommunication Device for the Deaf) to Relay Texas 1-800-735-2989.

I, the undersigned authority, do hereby certify that this Notice of Meeting was posted in accordance with the regulations of the Texas Open Meetings Act on the bulletin board located at the entrance to the City of DeSoto's City Hall, a place convenient and readily accessible to the general public at all times as well as to the City's website www.desototexas.gov and the DEDC's website www.dedc.org and said Notice was posted on the following date and time: **February 22, 2019 at 8:30 A.M.**, and remained so posted at least two hours after said meeting was convened.



Cynthia Noble – Administrative Assistant