



# DESOTO ECONOMIC DEVELOPMENT CORPORATION

## REGULAR MEETING AGENDA

**January 28, 2019**

The Board of Directors of the DeSoto Economic Development Corporation (DEDC) will meet on **Monday, January 28, 2019 at 9:00 a.m.**, in the **Council Conference Room** located in City Hall at the DeSoto Town Center, 211 East Pleasant Run Road, DeSoto, Texas 75115.

As authorized by Section 551.071(2) of the Texas Government Code, this meeting may be convened into closed Executive Session for the purpose of seeking confidential legal advice from the Corporation's attorney on any agenda item listed herein.

### **A. REGULAR SESSION – CALL TO ORDER**

1. Invocation
2. Introduction and Welcome of new DEDC Board Member, Dr. Delva King, PhD
3. Taking of the Oath by Dr. Delva King, PHD.

### **B. CONSENT AGENDA**

Items are listed on the Consent Agenda by the DEDC Chief Executive Officer and are recommended to the DEDC Board of Directors for single vote of approval. Any item may be removed from the Consent Agenda for separate vote at the request of a Board Director.

- a. Consideration and approval of the December 17, 2018 Board Meeting Minutes.
- b. Consideration and approval of the November 30, 2018 income and expenses.

### **C. REGULAR AGENDA – NEW BUSINESS – Items for discussion and/or possible action:**

1. City Council Liaison update regarding City events, meetings, etc. by The Honorable Rachel Proctor, Mayor Pro Tem.
2. Grow DeSoto Incubator finish out and financial status report. Presentation by Monte Anderson, Options Real Estate.
3. DeSoto Chamber of Commerce update by Dr. Tarron Richardson, DeSoto City Manager.
4. Financial Status Report. Presentation by Melissa Adams, Accounting Manager, City of DeSoto.
5. The Industry HUB's Activity Summary Report for December 2018 by Terry Toomey, Executive Director of the Industry HUB.
6. Discussion and possible action to renew and or amend the Administrative Services Agreement between the DeSoto Economic Development Corporation and the City of DeSoto. Presented by Dr. Tarron Richardson, DeSoto City Manager.
7. Consideration and possible action to update the DEDC Strategic Plan for 2019-2023.
8. Consideration and action to obtain a Forensic Audit of DEDC funds.
9. Consideration and action to approve the Election of DEDC 2019 Officers.

**D. EXECUTIVE SESSION UNDER TEXAS GOVERNMENT CODE:**

**Texas Government Code, Section 551.087: Economic Development Deliberation.**

1. **Deliberation and Discussion Regarding the Economic Development Incentives Agreement between Project Housewares and the DeSoto Economic Development Corporation.**

**Texas Government Code, Section 551.074: Personnel:**

1. **Annual Review of CEO Joe Newman**

**E. RECONVENE INTO OPEN SESSION**

**F. ACTION AS RESULT OF EXECUTIVE SESSION**

**G. BRIEFING BY CHIEF EXECUTIVE OFFICER – Joe D. Newman**

1. Brief update of meetings attended, industrial site visits and general office operations.
2. Suggested DEDC Board meeting dates for 2019

**H. BOARD ANNOUNCEMENTS**

1. Board announcements are regarding local civic and charitable events, meetings, fundraisers, awards, expression of thanks, congratulations or condolences.

**I. ADJOURNMENT**

The building in which the above meeting will be conducted is wheelchair accessible. Persons with disabilities who plan to attend this meeting and may require auxiliary aids or services such as readers or large print, or interpreters for persons who are deaf or hearing impaired, are requested to contact the Office of the City Secretary at 972-230-9646 or by E-mail at [kmorris@desototexas.gov](mailto:kmorris@desototexas.gov) or by calling through a T.D.D. (Telecommunication Device for the Deaf) to Relay Texas 1-800-735-2989.

I, the undersigned authority, do hereby certify that this Notice of Meeting was posted in accordance with the regulations of the Texas Open Meetings Act on the bulletin board located at the entrance to the City of DeSoto's City Hall, a place convenient and readily accessible to the general public at all times as well as to the City's website [www.desototexas.gov](http://www.desototexas.gov) and the DEDC's website [www.dedc.org](http://www.dedc.org) and said Notice was posted on the following date and time: **January 25, 2019 at 8:30 A.M.**, and remained so posted at least two hours after said meeting was convened.



Joe Newman – Chief Executive Officer