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Gov. Perry Announces 400 New Jobs Coming to Denison

Enterprise Fund Commitment to Ruiz Foods Secures Jobs

DENISON – Gov. Rick Perry announced today that Ruiz Foods will bring 423 jobs and a \$48 million capital investment to Texas as part of a deal that includes a \$1.5 million grant from the Texas Enterprise Fund (TEF).

“Today we are not only adding to the Enterprise Fund’s record of success, we are doing something more important,” Perry said. “We are announcing an expansion that will open new doors of opportunity for hundreds of Denison families. I am proud to announce that Texas is investing \$1.5 million from the Texas Enterprise Fund to help Ruiz Foods bring more than 400 new jobs to Denison.”

This project marks the first time Ruiz Foods has ever expanded outside its home state of California. Ruiz Foods will revamp an old Pillsbury Factory and employ 423 workers that receive an average salary of \$26,000 a year.

“I have asked the legislature to authorize \$300 million to replenish the Enterprise Fund so we can continue to create jobs and let the world know that Texas is wide open for opportunity,” Perry said. “With a renewed investment in the Enterprise Fund, we can create thousands of new jobs and, we also can give more families the opportunity to afford their dreams.”

Perry noted that through the Enterprise Fund, Texas has invested more than \$200 million in projects that will bring more than 24,000 jobs to Texas and pump more than \$6 billion into our economy. Additionally, the Enterprise Fund helped secure the largest capital investment nationwide for 2003, the largest job expansion for 2004, and two awards from a national business magazine that have made Texas the envy of every other state: recognition as the best business climate in America, and the Site Selection Magazine Governor’s Cup, given to the state with the most job announcements in a single year.