

[Skip to main content.](#)

[Contact the Press Office](#)

May. 18, 2005

Gov. Perry: Enterprise Fund Grant Secures 4,200 New Jobs for Texas

Washington Mutual Expansion is Largest Job Creation Announcement in U.S. This Year

AUSTIN – Gov. Rick Perry today announced that Washington Mutual, a financial services company, will bring 4,200 new jobs to Texas over the next seven years thanks to a grant from the Texas Enterprise Fund (TEF). The planned expansion is the largest job creation announcement in the United States for the first five months of 2005.

“Today I am proud to announce that we are investing \$15 million from the Texas Enterprise Fund to secure the largest job creation announcement in the United States for the first five months of 2005,” Perry said. “Washington Mutual’s expansion will create jobs for 4,200 Texas families, significantly boost our entire economy and will once again direct the national spotlight to the record-setting feats Texas is able to accomplish because of the Enterprise Fund.”

Previously, the TEF helped Texas secure the largest capital investment in the nation for 2003 and the largest job announcement for 2004.

Over the past two years, Texas has used almost all of the available Enterprise Fund dollars to secure projects that will bring 28,000 jobs to Texas and pump more than \$6 billion into the state’s economy, an amazing return 20 times greater than the legislature’s original investment.

“Today’s job announcement demonstrates how vital it is that we replenish the Enterprise Fund in this legislative session so we can continue to attract jobs and provide health insurance for so many Texas workers,” Perry added.

“It was wise for lawmakers to set aside \$295 million for job creation during tough budgetary times in 2003, and now that the economy has improved, it only makes sense to continue our strong economic momentum.”