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DESOTO ECONOMIC DEVELOPMENT CORPORATION

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CITY OF DESOTO, TEXAS

October 25, 2010

Meeting Agenda

The Board of Directors of the DeSoto Economic Development Corporation will meet on **Monday, October 25, 2010**, at **12:00 Noon**, in the Council Conference Room located in City Hall at the DeSoto Town Center, 211 East Pleasant Run Road, DeSoto, Texas.

As authorized by Section 551.071(2) of the Texas Government Code, this meeting may be convened into closed Executive Session for the purpose of seeking confidential legal advice from the Corporation's attorney on any agenda item listed herein.

PURPOSE OF MEETING:

I. Invocation by Curtistene McCowan

II. New Business – Items for discussion and/or possible action:

1. Conduct Oath of Office for newly appointed member to the DEDC Board of Directors.
2. Presentation by Cammy Jackson, President of the DeSoto Chamber of Commerce, regarding the Chamber's Fourth Quarterly Report to the DEDC. (July – September, 2010).
3. Discussion and possible approval of a contract between the DEDC and the DeSoto Chamber of Commerce for FY 2010-2011.
4. Discussion and possible approval of the Joint City Council and the DEDC Minutes for September 16, 2010, and also the DEDC Board Minutes for September 21, 2010.
5. Discussion and possible approval of the DEDC Financials for September 2010.
6. Discussion of appointment of DEDC Board Member to the City of DeSoto's Transportation Study Steering Committee.
7. Discussion and possible approval of the Depository Contract with Wells Fargo and related documents including, Corporate Authorization Resolution.
8. Update from the DEDC Investment Committee regarding meeting held on October 12, 2010.
9. Discussion and possible approval of the recommendations to the DeSoto City Council regarding the City of DeSoto Tax Abatement and Economic Development Incentive Guidelines.

III. Old Business

1. Presentation by Cobb & Fendley and The Retail Coach, regarding proposal for Planning and Marketing Consulting Services.

IV. Briefing by Randal Levingston, DEDC Interim Executive Director

1. Update by Randal regarding the mailing of the DEDC Annual Report Post Card.
2. DEDC's presentation to DeSoto Civic Academy.

V. EXECUTIVE SESSION

As authorized by Section 551.087 of the Texas Government Code: Discussion of an incentive grant request from Real Time Sports and Entertainment located at 1701 North Hampton Road, Suite A, DeSoto, Texas.

As authorized by Section 551.072 of the Texas Government Code: Discussion to deliberate the purchase of real property located within the City of DeSoto.

VI. ACTION RESULTING FROM EXECUTIVE SESSION

1. Consider approval of an incentive grant to Real Time Sports and Entertainment.
2. Consider approval to continue to explore the possibility of purchasing real property located within the City of DeSoto.

VII. Adjournment

The building in which the above meeting will be conducted is wheelchair accessible. Persons with disabilities who plan to attend this meeting and may require auxiliary aids or services such as readers or large print, or interpreters for persons who are deaf or hearing impaired, are requested to contact the Office of the City Secretary at 972-230-9664 or by E-mail at lhallmark@ci.desoto.tx.us or by calling through a T.D.D. (Telecommunication Device for the Deaf) to Relay Texas 1-800-735-2989.

I the undersigned authority, do hereby certify that this Notice of Meeting was posted in accordance with the regulations of the Texas Open Meetings Act on the bulletin board located at the entrance to the City of DeSoto's City Hall, a place convenient and readily accessible to the general public at all times as well as to the DEDC's website www.desototexas.com and said Notice was posted on the following date and time: Wednesday, Oct. 20, 2010 at 8:45 AM and remained so posted at least two hours after said meeting was convened.

Curtistene McCowan

Curtistene McCowan – DEDC Board President