JOINT MEETING OF THE BOARD OF DIRECTORS OF THE DESOTO ECONOMIC DEVELOPMENT CORPORATION AND THE AUDIT COMMITTEE OF THE DESOTO ECONOMIC DEVELOPMENT CORPORATION
August 24, 2015

The Board of Directors of the DeSoto Economic Development Corporation and the Audit Committee of the DeSoto Economic Development Corporation will hold a joint meeting on **Monday, August 24, 2015** at **9:00 a.m.**, in the **Council Conference Room** located in City Hall at the DeSoto Town Center, 211 East Pleasant Run Road, DeSoto, Texas 75115.

As authorized by Section 551.071(2) of the Texas Government Code, this meeting may be convened into closed Executive Session for the purpose of seeking confidential legal advice from the Corporation's attorney on any agenda item listed herein.

A. REGULAR SESSION – CALL TO ORDER BY THE AUDIT COMMITTEE AND BOARD OF DIRECTORS

1. Invocation by Curt Krohn

B. AUDIT COMMITTEE MEETING

1. Discuss the final DEDC Financial Statements prepared by Whitley Penn for Fiscal Year ending September 30, 2014.

2. Consider and take action on any recommendations that may be made to the DEDC Board of Directors.

3. Adjourn Audit Committee meeting

C. CONSENT AGENDA

Items are listed on the Consent Agenda by the DEDC Chief Executive Officer and are recommended to the DEDC Board of Directors for single vote approval. Any item may be removed from the Consent Agenda for separate vote at the request of a Board Director.

1. Approval of DEDC Minutes

a. Consider approval of the July 21, 2015 Board Meeting Minutes
b. Consider approval of the August 4, 2015 Ad Hoc Committee Meeting Minutes

2. Other Items

a. Consider approval of the DEDC Financials through July 31, 2015

D. REGULAR AGENDA – NEW BUSINESS – Items for discussion and/or possible action:

1. City Liaison Update – Mayor Pro Tem C. McCowan's update on City Council events, meetings, etc.

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2. DeSoto Chamber of Commerce Update - Laura Terhune, President

3. Action to approve FY 2015-2016 DEDC Budget

4. Discussion and approval of the 2014 DEDC Audit Report

5. Discussion and possible action regarding DEDC Work Plan (Ad Hoc) – P. Holloway

E. OTHER BUSINESS

EXECUTIVE SESSION UNDER TEXAS GOVERNMENT CODE Section 551.087 Deliberation regarding Economic Development Negotiations

1. Discussion regarding potential Economic Development Incentive Agreement – Project Global Prime

2. Discussion regarding potential Economic Development Incentive Agreement – Project Frozen

F. TAKE APPROPRIATE ACTION AS RESULT OF EXECUTIVESESSION

G. BRIEFING BY JEREMIAH QUARLES, DEDC CHIEF EXECUTIVE OFFICER

a. Scorecard update on current DEDC activities
b. Update on local site visits and retention efforts – Antoine Long, Economic Development Specialist
c. Additional announcements

H. ADJOURNMENT

The building in which the above meeting will be conducted is wheelchair accessible. Persons with disabilities who plan to attend this meeting and may require auxiliary aids or services such as readers or large print, or interpreters for persons who are deaf or hearing impaired, are requested to contact the Office of the City Secretary at 972-230-9646 or by E-mail at kmorris@desototexas.gov or by calling through a T.D.D. (Telecommunication Device for the Deaf) to Relay Texas 1-800-735-2989.

I, the undersigned authority, do hereby certify that this Notice of Meeting was posted in accordance with the regulations of the Texas Open Meetings Act on the bulletin board located at the entrance to the City of DeSoto's City Hall, a place convenient and readily accessible to the general public at all times as well as to the City's website www.desototexas.gov and the DEDC's website www.dedc.org and said Notice was posted on the following date and time: **Wednesday, August 19, 2015 at 5:00 PM**, and remained so posted at least two hours after said meeting was convened.

Jeremiah Quarles, Chief Executive Officer