DESOTO ECONOMIC DEVELOPMENT

211 E. Pleasant Run Road
DeSoto, Texas 75115
Phone (972) 230-9611
Fax (972) 230-9670
www.desototexas.com

DESOTO ECONOMIC DEVELOPMENT CORPORATION
CITY OF DESOTO, TEXAS

June 21, 2010

Meeting Agenda

The Board of Directors of the DeSoto Economic Development Corporation will meet on **Monday, June 21, 2010**, at **12:00 Noon**, in the Council Conference Room located in City Hall at the DeSoto Town Center, 211 East Pleasant Run Road, DeSoto, Texas.

As authorized by Section 551.071(2) of the Texas Government Code, this meeting may be convened into closed Executive Session for the purpose of seeking confidential legal advice from the Corporation's attorney on any agenda item listed herein.

PURPOSE OF MEETING:

I. Invocation by Curtistene McCowan

II. New Business – Items for discussion and/or possible action:

1. Presentation of the DEDC Incentive Grant check to Dominique Lasha'e of Jokes & Jazz and also to Calvin Golden of Wing Stop.
2. Discussion and possible approval of the DEDC Board Minutes for May 24, 2010.
3. Discussion and possible approval of the DEDC Financials for May 2010.
4. Discussion and possible approval of the DEDC Operating Budget for FY 2010-2011.
5. Consider approval of Corporate Authorization Resolution from First National Bank to remove the name of James Zander from the Corporation's bank accounts and add DEDC Board Member Bill Dendy.
6. Consider approval to rescind the appointment of the DEDC Aviation Advisory Committee which the board approved at the May 24, 2010 DEDC Board Meeting.

III. Old Business

1. Update from Norma Nichols, DEDC Executive Director, regarding the Heliport Project.
2. Update from the DEDC Personnel Committee regarding the DEDC Staff's Job Descriptions.

IV. EXECUTIVE SESSION AND RESULTING POTENTIAL ACTION

As authorized by Section 551.087 of the Texas Government Code: Discussion/Deliberation Regarding Economic Development Negotiations: Discussion and possible approval of an infrastructure grant request from Glenn Management Co. for expansion to existing facility located at 1101 Pleasant Run Road; (ii) Update by Norma Nichols, DEDC Executive Director, regarding Project Sleepy to locate in the Eagle Industrial Park; (iii) Update regarding a retail development to locate at 924 Hampton Road in the DeSoto Town Center; and (iv) Update regarding Wildwood Development Project.

As authorized by Section 551.074 Personnel Matters: Annual Performance Review and consider proposed salary adjustments for Randal Levingston, DEDC Director of Marketing, and Millie Garcia, DEDC Executive Secretary. This is for employee compensation for FY October 1, 2010 to September 2011.

V. ACTION RESUTING FROM EXECUTIVE SESSION

1. Consider approval of an infrastructure grant request from Glenn Management Co. for expansion to existing facility located at 1101 Pleasant Run Road.

2. Consider approval of salary adjustments for Randal Levingston, Director of Marketing, and Millie Garcia, Executive Secretary.

VI. Adjournment

The building in which the above meeting will be conducted is wheelchair accessible. Persons with disabilities who plan to attend this meeting and may require auxiliary aids or services such as readers or large print, or interpreters for persons who are deaf or hearing impaired, are requested to contact the Office of the City Secretary at 972-230-9664 or by E-mail at lhallmark@ci.desoto.tx.us or by calling through a T.D.D. (Telecommunication Device for the Deaf) to Relay Texas 1-800-735-2989.

I the undersigned authority, do hereby certify that this Notice of Meeting was posted in accordance with the regulations of the Texas Open Meetings Act on the bulletin board located at the entrance to the City of DeSoto's City Hall, a place convenient and readily accessible to the general public at all times as well as to the DEDC's website www.desototexas.com and said Notice was posted on the following date and time: Thursday, June 17 2010, at 9:42 Am and remained so posted at least two hours after said meeting was convened.

Curtistene McCowan

Curtistene McCowan – DEDC Board President