DESOTO ECONOMIC DEVELOPMENT CORPORATION

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DESOTO ECONOMIC DEVELOPMENT CORPORATION
CITY OF DESOTO, TEXAS

January 14, 2013

Meeting Agenda

The Board of Directors of the DeSoto Economic Development Corporation will meet on **Monday, January 14, 2013** at **9:00 a.m.**, in the Council Conference Room located in City Hall at the DeSoto Town Center, 211 East Pleasant Run Road, DeSoto, Texas 75115.

As authorized by Section 551.071(2) of the Texas Government Code, this meeting may be convened into closed Executive Session for the purpose of seeking confidential legal advice from the Corporation's attorney on any agenda item listed herein.

A. REGULAR SESSION – CALL TO ORDER

1. Invocation by Perry Holloway

B. CONSENT AGENDA

Items are listed on the Consent Agenda by the DEDC Chief Executive Officer and are recommended to the DEDC Board of Directors for single vote approval. Any item may be removed from the Consent Agenda for separate vote at the request of a Board Director.

1. **Approval of DEDC Minutes**
   a. Regular Meeting – December 17, 2012

2. **Other Items**
   a. Consider approval of the DEDC Financials for November & December 2012.

C. REGULAR AGENDA – NEW BUSINESS– Items for discussion and/or possible action:

a. Video Conference call with TexasOne officials regarding renewal of Tier Level II Membership
b. Consider approval of payment of $25,000 to TexasOne with expected repayment by City of Desoto for one third ($8,333.33).
c. Discussion and review City of DeSoto's FY 2013 Goals and Objectives for First Quarter in regards to DEDC's shared criterion.
d. Discussion and review regarding DEDC's Goals and Objective Work Plan for FY 2013 to compare and contrast with City of DeSoto.
e. Discussion and approval of grant payment of $300,000 for Danieldale Road Project pursuant to the DEDC economic development agreement with PR Crow I-20 II LLP,
f. Discussion and approval of sales tax revenue refunding bond payment of $220,300.00 due 02/15/2013

D. BRIEFING BY SCOTT FLEMING, CEO, AND JEFF BRYANT, DIR. OF BUSINESS DEVELOPMENT

a. Update by Scott Fleming regarding the scorecard on current DEDC activities and the Eagle Industrial Business Park.

E. EXECUTIVE SESSION

As authorized by Section 551.087 of the Texas Government Code— Deliberation of Economic Development Negotiations:

i. Discussion an economic development agreement with DeSoto Professional Park, Ltd. (associated with Wildwood Development company) for infrastructure grant funding of $400,000.

As authorized by Section 551.074 of the Texas Government Code— regarding personnel Matters: Discussion regarding Executive Secretary / Senior-Customer REP position status.

F. POTENTIAL ACTION RESULTING FROM EXECUTIVE SESSION

Action as result Executive Sessions.

G. ADJOURNMENT

The building in which the above meeting will be conducted is wheelchair accessible. Persons with disabilities who plan to attend this meeting and may require auxiliary aids or services such as readers or large print, or interpreters for persons who are deaf or hearing impaired, are requested to contact the Office of the City Secretary at 972-230-9664 or by E-mail at lhallmark@desototexas.gov or by calling through a T.D.D. (Telecommunication Device for the Deaf) to Relay Texas 1-800-735-2989.

I the undersigned authority, do hereby certify that this Notice of Meeting was posted in accordance with the regulations of the Texas Open Meetings Act on the bulletin board located at the entrance to the City of DeSoto's City Hall, a place convenient and readily accessible to the general public at all times as well as to the City's website www.desototexas.gov and the DEDC's website www.desototexas.com and said Notice was posted on the following date and time: Thursday, January 10th, at 3:00 pm and remained so posted at least two hours after said meeting was convened.

K. Scott Fleming

K. Scott Fleming, DEDC Chief Executive Officer