DESOTO ECONOMIC DEVELOPMENT CORPORATION

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DESOTO ECONOMIC DEVELOPMENT CORPORATION
CITY OF DESOTO, TEXAS

June 11, 2012

Meeting Agenda

Amended to add item a to New Business

The Board of Directors of the DeSoto Economic Development Corporation will meet on **Monday, June 11, 2012** at **9:00 a.m.**, in the Council Conference Room located in City Hall at the DeSoto Town Center, 211 East Pleasant Run Road, DeSoto, Texas 75115.

As authorized by Section 551.071(2) of the Texas Government Code, this meeting may be convened into closed Executive Session for the purpose of seeking confidential legal advice from the Corporation's attorney on any agenda item listed herein.

A. REGULAR SESSION – CALL TO ORDER

1. Invocation by Bill Dendy

B. CONSENT AGENDA

Items are listed on the Consent Agenda by the DEDC Chief Executive Officer and are recommended to the DEDC Board of Directors for single vote approval. An item may be removed from the Consent Agenda for separate vote at the request of a Board Director.

1. **Approved of DEDC Minutes**
   a. Regular Meeting – April 30, 2012

2. **Other Items**
   a. Consider approval of the DEDC Financials for April 2012.

C. REGULAR AGENDA – NEW BUSINESS– Items for discussion and/or possible action:

a. Discussion and possible action regarding possible resignation of Director McCowan as Vice-President of the corporation and election of person to serve an unexpired term as Vice-President of the corporation.

b. Discussion and possible approval of a resolution of the DEDC Board of Directors approving the terms and conditions of an economic development project policy for participation in projects.

c. Discussion and possible approval of the proposed DEDC Operating Budget and the Annual Plan of Work for FY 2012-2013.

D. OLD BUSINESS

a. Update by Scott Fleming regarding the Heliport Project funding shortfall of approximately $192,000.

E. BRIEFING BY SCOTT FLEMING, DEDC CHIEF EXECUTIVE OFFICER

a. Scorecard update on current DEDC activities.
b. Update by Scott Fleming and Jeff Bryant regarding the ICSC Conference Show in Las Vegas held the week of May 20th.
c. Update by Jeff Bryant, Director of Business Development, regarding site visit to Metro Detroit on May 3, 2012.

F. EXECUTIVE SESSION

As authorized by Section 551.087 of the Texas Government Code— Deliberation of Economic Development Negotiations: Update from Scott Fleming regarding Projects: Conventional, G-Plus, Border-Line, Seven-Eleven, ICE Age, and Boreas-Pegasus.

G. AJOURNMENT

The building in which the above meeting will be conducted is wheelchair accessible. Persons with disabilities who plan to attend this meeting and may require auxiliary aids or services such as readers or large print, or interpreters for persons who are deaf or hearing impaired, are requested to contact the Office of the City Secretary at 972-230-9664 or by E-mail at lhallmark@desototexas.gov or by calling through a T.D.D. (Telecommunication Device for the Deaf) to Relay Texas 1-800-735-2989.

I the undersigned authority, do hereby certify that this Notice of Meeting was posted in accordance with the regulations of the Texas Open Meetings Act on the bulletin board located at the entrance to the City of DeSoto's City Hall, a place convenient and readily accessible to the general public at all times as well as to the City's website www.desototexas.gov and the DEDC's website www.desototexas.com and said Notice was posted on the following date and time: Thursday, June 7 2012 at 5:05 pm and remained so posted at least two hours after said meeting was convened.

K Scott Fleming

K. Scott Fleming, DEDC Chief Executive Officer