DESOTO ECONOMIC DEVELOPMENT CORPORATION

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DESOTO ECONOMIC DEVELOPMENT CORPORATION
CITY OF DESOTO, TEXAS

May 23, 2011

Meeting Agenda

The Board of Directors of the DeSoto Economic Development Corporation will meet on **Monday, May 23, 2011,** at 12:00 noon, in the Council Conference Room located in City Hall at the DeSoto Town Center, 211 East Pleasant Run Road, DeSoto, Texas 75115.

As authorized by Section 551.071(2) of the Texas Government Code, this meeting may be convened into closed Executive Session for the purpose of seeking confidential legal advice from the Corporation's attorney on any agenda item listed herein.

PURPOSE OF MEETING:

I. Invocation by Perry Holloway

II. New Business – Items for discussion and/or possible action:

1. Discussion and possible approval of the DEDC Board Minutes:
   a. April 13, 2011 – Special Board Meeting
   b. April 21, 2011 – Special Board Meeting
2. Discussion and possible approval of the DEDC Financials for March & April 2011.
3. Discussion and possible approval of the Five-Year Strategic Plan for 2012-2016.
4. Discussion and possible approval of reimbursement to the City of DeSoto for Tax Abatement Agreements.
5. Discussion and possible approval of the recommendations made by the DEDC Internal Audit Committee to the DEDC Board regarding the Preliminary Independent Auditor's Report as prepared by Pattillo, Brown, & Hill, L.L.P. for Fiscal Year ending September 2010.
6. Update by Randal Levingston regarding marketing efforts for ICSC in Las Vegas.
7. Review, discuss, and approve the list of executive search firms for the purpose of seeking an Executive Director for the DEDC.

III. Old Business

1. Update by Bill Dendy, DEDC Board Director, regarding the Heliport Project.
2. Update by Randal Levingston, Interim Executive Director, regarding Retention calls.

IV. Briefing by Randal Levingston, DEDC Interim Executive Director

1. Update by Randal Levingston regarding visit to Texas One Trip to Los Angeles.

V. EXECUTIVE SESSION

As authorized by Section 551.074 of the Texas Government Code – Discussion regarding Personnel Matters: Discussion regarding the search criteria for the DEDC Executive Director's position.

VI. ACTION RESUTING FROM EXECUTIVE SESSION

1. Consider approval of the search criteria for the DEDC Executive Director's position.

VII. ADJOURNMENT

The building in which the above meeting will be conducted is wheelchair accessible. Persons with disabilities who plan to attend this meeting and may require auxiliary aids or services such as readers or large print, or interpreters for persons who are deaf or hearing impaired, are requested to contact the Office of the City Secretary at 972-230-9664 or by E-mail at lhallmark@ci.desoto.tx.us or by calling through a T.D.D. (Telecommunication Device for the Deaf) to Relay Texas 1-800-735-2989.

I the undersigned authority, do hereby certify that this Notice of Meeting was posted in accordance with the regulations of the Texas Open Meetings Act on the bulletin board located at the entrance to the City of DeSoto's City Hall, a place convenient and readily accessible to the general public at all times as well as to the DEDC's website www.desototexas.com and said Notice was posted on the following date and time: WednesDay, MAY 18, 2011, at 8:45 AM and remained so posted at least two hours after said meeting was convened.

Curtistene McCowan

Curtistene McCowan, DEDC Board President