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DESOTO ECONOMIC DEVELOPMENT CORPORATION

CITY OF DESOTO, TEXAS

February 25, 2013

Meeting Agenda

The Board of Directors of the DeSoto Economic Development Corporation will meet on **Monday, February 25, 2013 at 9:00 a.m.**, in the Council Conference Room located in City Hall at the DeSoto Town Center, 211 East Pleasant Run Road, DeSoto, Texas 75115.

As authorized by Section 551.071(2) of the Texas Government Code, this meeting may be convened into closed Executive Session for the purpose of seeking confidential legal advice from the Corporation's attorney on any agenda item listed herein.

A. REGULAR SESSION – CALL TO ORDER

1. Invocation by Lucious Williams

B. CONSENT AGENDA

Items are listed on the Consent Agenda by the DEDC Chief Executive Officer and are recommended to the DEDC Board of Directors for single vote approval. Any item may be removed from the Consent Agenda for separate vote at the request of a Board Director.

1. Approval of DEDC Minutes

a. Regular Meeting – January 14, 2013

2. Other Items

a. Consider approval of the DEDC Financials for January 2013.

C. REGULAR AGENDA – NEW BUSINESS– Items for discussion and/or possible action:

a. Discussion and possible approval of the revisions to the DEDC Operating Budget to be presented to council on March 19, 2013.

b. Discussion and approval of a project development agreement between the DEDC and the City of DeSoto to provide funding for the construction and develop of the Fuel Farm for the DeSoto Heliport in an amount not to exceed $251,468.00.

c. Discussion and approval of First Amendment to the Project Funding Agreement between the City of DeSoto and DEDC related to 2011A certificates of obligation for the Heliport Project.

d. Appointment and Board approval of Chairs and members to DEDC Personnel, Investment, and Audit Committees for 2013. (see attached assignment sheet)

e. Discussion and approval of future and exiting funding to the DeSoto Chamber of Commerce. Presentation by Chamber Chairman Grant Galliford.

D. BRIEFING BY SCOTT FLEMING, DEDC CHIEF EXECUTIVE OFFICER

a. Scorecard update on current DEDC activities.
b. Update by Scott Fleming regarding the TexasOne Business Mission held in Laguna Beach, California with Governor Rick Perry.
c. Update by Jeff Bryant, Director of Business Development, regarding Eagle Industrial Park.

E. EXECUTIVE SESSION

As authorized by Section 551.087 of the Texas Government Code— Deliberation of Economic Development Negotiations:

i. Discussion and approval of an economic development agreement with DeSoto Professional Park, Ltd. (associated with Wildwood Development company) for infrastructure grant funding of $400,000.
ii. Discussion and approval of an economic development agreement with Hillwood Development regarding road improvements on Danieldale Road.

F. POTENTIAL ACTION RESULTING FROM EXECUTIVE SESSION

Action as result Executive Sessions:

i. Approval of an economic development agreement with DeSoto Professional Park, Ltd. (associated with Wildwood Development company) for infrastructure grant funding of $400,000.
ii. Approval of economic development agreement with Hillwood Development or related entities regarding road improvements on Danieldale Road.

G. ADJOURNMENT

The building in which the above meeting will be conducted is wheelchair accessible. Persons with disabilities who plan to attend this meeting and may require auxiliary aids or services such as readers or large print, or interpreters for persons who are deaf or hearing impaired, are requested to contact the Office of the City Secretary at 972-230-9664 or by E-mail at lhallmark@desototexas.gov or by calling through a T.D.D. (Telecommunication Device for the Deaf) to Relay Texas 1-800-735-2989.

I the undersigned authority, do hereby certify that this Notice of Meeting was posted in accordance with the regulations of the Texas Open Meetings Act on the bulletin board located at the entrance to the City of DeSoto's City Hall, a place convenient and readily accessible to the general public at all times as well as to the City's website www.desototexas.gov and the DEDC's website www.desototexas.com and said Notice was posted on the following date and time: Thursday, February 21st, at 8:30 am and remained so posted at least two hours after said meeting was convened.

K. Scott Fleming

K. Scott Fleming, DEDC Chief Executive Officer