DESOTO ECONOMIC DEVELOPMENT

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DESOTO ECONOMIC DEVELOPMENT CORPORATION
CITY OF DESOTO, TEXAS

March 22, 2010

Meeting Agenda

The Board of Directors of the DeSoto Economic Development Corporation will meet on **Monday, March 22, 2010**, at **12:00 Noon**, in the Council Conference Room located in City Hall at the DeSoto Town Center, 211 East Pleasant Run Road, DeSoto, Texas.

As authorized by Section 551.071(2) of the Texas Government Code, this meeting may be convened into closed Executive Session for the purpose of seeking confidential legal advice from the Corporation's attorney on any agenda item listed herein.

PURPOSE OF MEETING:

I. Invocation by Michael Hurtt

II. New Business – Items for discussion and/or possible action:

1. Discussion and possible approval of the DEDC Annual Audit for Fiscal Year ending September 30, 2009 as prepared by Pattillo, Brown, & Hill, L.L.P.
2. Entertain nominations and hold election for Secretary/Treasurer of the DEDC.
3. Discussion and possible approval of the DEDC Board Minutes for February 22, 2010 and the Special Board Meeting of March 2, 2010.
4. Discussion and possible approval of the DEDC Financials for February 2010.
5. Consider approval of Corporate Authorization Resolution from First National Bank for new signature cards for the corporate bank accounts.
6. Discussion and possible appointments to the DEDC Internal Audit Committee.
7. Discussion and possible approval of incentives to commercial brokers.
8. Discussion and possible approval of monument signs in the Eagle Industrial Park.

III. Briefing by Norma Nichols, Executive Director, and Randal Levingston, Director of Marketing

1. Update by Randal Levingston regarding visit to Solar Turbines, Inc. on March 2, 2010.
2. Update by Norma Nichols regarding the Texas One Quarterly Meeting in Austin.
3. Update regarding the Mayor's Breakfast held at the Towne Place Suites Marriott on March 4, 2010.
4. Update regarding the visit to Acumen Enterprises, Inc.

IV. EXECUTIVE SESSION AND RESULTING POTENTIAL ACTION

1. As authorized by Section 551.087 of the Texas Government Code: Discussion/Deliberation Regarding Economic Development Negotiations: Discussion and possible approval of an incentive grant request from Quality Medical Care and Nena Med Spa Retreat to locate at the corner of Meadows Parkway and Pleasant Run Road.

2. Action resulting from Executive Session regarding approval of an incentive grant request from Quality Medical Care and Nena Med Spa retreat.

V. Adjournment

The building in which the above meeting will be conducted is wheelchair accessible. Persons with disabilities who plan to attend this meeting and may require auxiliary aids or services such as readers or large print, or interpreters for persons who are deaf or hearing impaired, are requested to contact the Office of the City Secretary at 972-230-9664 or by E-mail at lhallmark@ci.desoto.tx.us or by calling through a T.D.D. (Telecommunication Device for the Deaf) to Relay Texas 1-800-735-2989.

I the undersigned authority, do hereby certify that this Notice of Meeting was posted in accordance with the regulations of the Texas Open Meetings Act on the bulletin board located at the entrance to the City of DeSoto's City Hall, a place convenient and readily accessible to the general public at all times as well as to the DEDC's website www.desototexas.com and said Notice was posted on the following date and time: Wednesday, March 17, 2010 at 9:43 AM and remained so posted at least two hours after said meeting was convened.

Curtistene McCowan

Curtistene McCowan – DEDC Board President