DESOTO ECONOMIC DEVELOPMENT CORPORATION

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DESOTO ECONOMIC DEVELOPMENT CORPORATION
CITY OF DESOTO, TEXAS

November 12, 2012

Meeting Agenda

The Board of Directors of the DeSoto Economic Development Corporation will meet on **Monday, November 12, 2012** at **9:00 a.m.**, in the Council Conference Room located in City Hall at the DeSoto Town Center, 211 East Pleasant Run Road, DeSoto, Texas 75115.

As authorized by Section 551.071(2) of the Texas Government Code, this meeting may be convened into closed Executive Session for the purpose of seeking confidential legal advice from the Corporation's attorney on any agenda item listed herein.

A. REGULAR SESSION – CALL TO ORDER

1. Invocation by Lucious Williams

B. CONSENT AGENDA

Items are listed on the Consent Agenda by the DEDC Chief Executive Officer and are recommended to the DEDC Board of Directors for single vote approval. An item may be removed from the Consent Agenda for separate vote at the request of a Board Director.

1. **Approved of DEDC Minutes**
   a. Regular Meeting – September 25, 2012
   b. Special Meeting – October 15, 2012

2. **Other Items**
   a. Consider approval of the DEDC Financials for September 2012.

C. REGULAR AGENDA – NEW BUSINESS– Items for discussion and/or possible action:

a. Conduct Oath of Office for newly appointed board member Belinda May to the DEDC Board of Directors.

b. Consider approval of the revised Depository Pledge Agreement with Wells Fargo and also the remove board member Curtistene McCowan from the Corporation's bank accounts and add DEDC Board Member Belinda May to all the banking accounts.

c. Discussion and possible action of any amendments to Cintas' contract and MOU.

d. Discussion and approval for the City of DeSoto to refund the DEDC $70,840 per the MOU between the city and the DEDC for McGraw-Hill's incentive grant paid on September 27, 2012 and also consider approval of removing the last two payments of $100,000 each from the DEDC Budget.

e. Presentation by DEDC Legal Counsel Pete Smith concerning the Open Meetings Act.

D. BRIEFING BY SCOTT FLEMING, CEO, AND JEFF BRYANT, DIR. OF BUSINESS DEVELOPMENT

a. Update by Scott Fleming regarding the scorecard on current DEDC activities, retention visit, and the Eagle Industrial Business Park.
b. Update by Jeff Bryant regarding IEDC Conference held on October 1, 2012 in Houston, Texas.
c. Update by Scott and Jeff on the site visit to Solar Turbines held on October 10, 2012.
d. Update by Scott on the Kohl's award held on October 10, 2012, at the Hilton Anatole Hotel.
e. Update by Scott on the IAMC Conference held on October 15, 2012 in Omaha, Ne.
f. Update by Scott and Jeff on the BSW Bus Tour held on October 17, 2012.
g. Update by Scott and Michael Hurtt regarding the DeSoto Civic Academy held on October 25, 2012.
h. Update by Jeff Bryant, DEDC Dir. of Bus. Dev., regarding the NTCAR Industrial Bus Tour held on October 19, 2012.

E. EXECUTIVE SESSION

As authorized by Section 551.087 of the Texas Government Code— Deliberation of Economic Development Negotiations: Discussion regarding possible economic development incentive request from Project Aviation to locate at 102 Ezell; (ii) Discussion regarding a Retail Development to locate at Belt Line and I-35 Freeway; (iii) Discussion regarding Project G-Plus and Project INX.

F. POTENTIAL ACTION RESULTING FROM EXECUTIVE SESSION

Possible resulting action of Executive Session.

G. ADJOURNMENT

The building in which the above meeting will be conducted is wheelchair accessible. Persons with disabilities who plan to attend this meeting and may require auxiliary aids or services such as readers or large print, or interpreters for persons who are deaf or hearing impaired, are requested to contact the Office of the City Secretary at 972-230-9664 or by E-mail at lhallmark@desototexas.gov or by calling through a T.D.D. (Telecommunication Device for the Deaf) to Relay Texas 1-800-735-2989.

I the undersigned authority, do hereby certify that this Notice of Meeting was posted in accordance with the regulations of the Texas Open Meetings Act on the bulletin board located at the entrance to the City of DeSoto's City Hall, a place convenient and readily accessible to the general public at all times as well as to the City's website www.desototexas.gov and the DEDC's website www.desototexas.com and said Notice was posted on the following date and time: Wednesday, Nov. 7, 2012, at 1:25PM and remained so posted at least two hours after said meeting was convened.

K. Scott Fleming

K. Scott Fleming, DEDC Chief Executive Officer