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# DESOTO ECONOMIC DEVELOPMENT CORPORATION

## DESOTO ECONOMIC DEVELOPMENT CORPORATION
## CITY OF DESOTO, TEXAS

September 6, 2012

## Special Meeting Agenda

The Board of Directors of the DeSoto Economic Development Corporation will meet on **Thursday, September 6, 2012** at **9:00 a.m.**, in the Council Conference Room located in City Hall at the DeSoto Town Center, 211 East Pleasant Run Road, DeSoto, Texas 75115.

As authorized by Section 551.071(2) of the Texas Government Code, this meeting may be convened into closed Executive Session for the purpose of seeking confidential legal advice from the Corporation's attorney on any agenda item listed herein.

**PURPOSE OF MEETING:**

**I. Invocation by Bill Dendy**

**II. New Business – Items for discussion and/or possible action:**

1. Review, discuss, and revise, the City of DeSoto Tax Abatement and Economic Development Incentive guidelines.

**III. EXECUTIVE SESSION**

As authorized by Section 551.087 of the Texas Government Code – Discussion/Deliberation of Economic Development Negotiations: Update from Scott Fleming, Chief Executive Officer for the DEDC regarding the following approval of EB-5 NDA Agreement between DEDC and Texas Lone Star Enterprises, LLC.

**IV.** Consider approval or re-crafting of the EB-5 NDA Agreement between DEDC and Texas Lone Star Enterprises, LLC.

The building in which the above meeting will be conducted is wheelchair accessible. Persons with disabilities who plan to attend this meeting and may require auxiliary aids or services such as readers or large print, or interpreters for persons who are deaf or hearing impaired, are requested to contact the Office of the City Secretary at 972-230-9664 or by E-mail at lhallmark@desototexas.gov or by calling through a T.D.D. (Telecommunication Device for the Deaf) to Relay Texas 1-800-735-2989.

I the undersigned authority, do hereby certify that this Notice of Meeting was posted in accordance with the regulations of the Texas Open Meetings Act on the bulletin board located at the entrance to the City of DeSoto's City Hall, a place convenient and readily accessible to the general public at all times as well as to the City's website www.desototexas.gov and the DEDC's website www.dedc.org and said Notice was posted on the following date and time: Friday, September 6, 2012, at 4:25 p.m. and remained so posted at least two hours after said meeting was convened.

K. Scott Fleming

K. Scott Fleming, DEDC Chief Executive Officer