DESOTO ECONOMIC DEVELOPMENT CORPORATION

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# DESOTO ECONOMIC DEVELOPMENT CORPORATION
# CITY OF DESOTO, TEXAS

June 27, 2011

**Meeting Agenda**

The Board of Directors of the DeSoto Economic Development Corporation will meet on **Monday, June 27, 2011,** at 12:00 noon, in the Council Conference Room located in City Hall at the DeSoto Town Center, 211 East Pleasant Run Road, DeSoto, Texas 75115.

As authorized by Section 551.071(2) of the Texas Government Code, this meeting may be convened into closed Executive Session for the purpose of seeking confidential legal advice from the Corporation's attorney on any agenda item listed herein.

**PURPOSE OF MEETING:**

**I. Invocation by Lucious Williams**

**II. New Business – Items for discussion and/or possible action:**

1. Discussion and possible approval of the DEDC Annual Audit for Fiscal Year ending September 30, 2010 as prepared by Pattillo, Brown, & Hill, L.L.P.

2. Discussion and possible approval of the DEDC Board Minutes for:
   a. May 12, 2011 – Joint City Council and DEDC Board Work Session
   b. May 23, 2011 – DEDC Regular Board Meeting
   c. June 2, 2011 – DEDC Special Board Meeting

3. Discussion and possible approval of the DEDC Financials for May 2011.

4. Discussion and possible approval of the Five-Year Strategic Plan for 2012-2016.

5. Discussion and possible approval of agreement with David Pitstick to perform consulting services to the DEDC in the selection of a search firm for the new DEDC Executive Director, review and evaluate the DEDC Strategic Plan, and other services the Board may request.

6. Review, discuss, and approve the list of executive search firms for the purpose of seeking an Executive Director for the DEDC.

7. Discussion and possible approval of the proposed DEDC Operating Budget for FY 2011-2012 and the proposed DEDC Annual Plan of Work for 2011-2012.

8. Discussion and possible approval of extending the agreement between the DEDC and the DeSoto Chamber of Commerce for services for the Retention/Expansion Program.

**III. Briefing by Randal Levingston, DEDC Interim Executive Director**

1. Update by Randal Levingston regarding the IEDC Conference.

## IV. EXECUTIVE SESSION

As authorized by Section 551.087 of the Texas Government Code – Discussion and approval of an incentive grant request from Baceline Investments to renovate the Fountain Village property located at 1100 East Pleasant Run Road.

As authorized by Section 551.074 of the Texas Government Code – Discussion regarding Personnel Matters: (i) Discussion regarding the search criteria for the DEDC Executive Director's position.

## V. ACTION RESUTING FROM EXECUTIVE SESSION

1. Consider approval of an economic development incentive grant for Baceline Investments.
2. Consider approval of the search criteria for the DEDC Executive Director's position.

## VI. ADJOURNMENT

The building in which the above meeting will be conducted is wheelchair accessible. Persons with disabilities who plan to attend this meeting and may require auxiliary aids or services such as readers or large print, or interpreters for persons who are deaf or hearing impaired, are requested to contact the Office of the City Secretary at 972-230-9664 or by E-mail at lhallmark@ci.desoto.tx.us or by calling through a T.D.D. (Telecommunication Device for the Deaf) to Relay Texas 1-800-735-2989.

I the undersigned authority, do hereby certify that this Notice of Meeting was posted in accordance with the regulations of the Texas Open Meetings Act on the bulletin board located at the entrance to the City of DeSoto's City Hall, a place convenient and readily accessible to the general public at all times as well as to the DEDC's website www.desototexas.com and said Notice was posted on the following date and time: Thursday, June 23, 2011, at 8:50 AM and remained so posted at least two hours after said meeting was convened.

Curtistene McCowan

Curtistene McCowan, DEDC Board President