DESOTO ECONOMIC DEVELOPMENT CORPORATION

211 East Pleasant Run Road
DeSoto, Texas 75115
Phone (972) 230-9611
Fax (972) 230-9670
www.desototexas.com

DESOTO ECONOMIC DEVELOPMENT CORPORATION
CITY OF DESOTO, TEXAS

March 26, 2012

Meeting Agenda

AGENDA AMENDED TO ADD ITEM #7

The Board of Directors of the DeSoto Economic Development Corporation will meet on **Monday, March 26, 2012** at **12:00 noon**, in the Council Conference Room located in City Hall at the DeSoto Town Center, 211 East Pleasant Run Road, DeSoto, Texas 75115.

As authorized by Section 551.071(2) of the Texas Government Code, this meeting may be convened into closed Executive Session for the purpose of seeking confidential legal advice from the Corporation's attorney on any agenda item listed herein.

PURPOSE OF MEETING:

I. Invocation by Lucious Williams

II. New Business – Items for discussion and/or possible action:

1. Discussion and possible approval of the DEDC Board Minutes for February 27, 2012 and the Special Board Meeting of March 5, 2012.
2. Discussion and possible approval of the DEDC Financials for February 2012.
3. Discussion and possible approval of the guidelines for the Revolving Loan Fund Program.
4. Discussion and possible approval of Student Apprenticeship Training for economic development.
5. Discussion of new grant policy for primary jobs only.
6. Consider approval of appointment of Leketia Blair, Banking Manager of Comerica Bank, to the DEDC Personnel Committee.
7. Discussion and possible approval of re-evaluation of performance Promotional Expense Grant for Real Time Entertainment, Inc.

III. Briefing by Scott Fleming, DEDC Chief Executive Officer

1. Scorecard update on current DEDC activities.
2. Update regarding the Kohl's Job Fair results.
3. Update regarding Personnel Committee's selection of new DEDC Director of Business Development – Jeff Bryant.

IV. EXECUTIVE SESSION

As authorized by Section 551.087 of the Texas Government Code— Deliberation of Economic Development Negotiations: Update from Scott Fleming regarding Project Clone and Project G-Plus.

The building in which the above meeting will be conducted is wheelchair accessible. Persons with disabilities who plan to attend this meeting and may require auxiliary aids or services such as readers or large print, or interpreters for persons who are deaf or hearing impaired, are requested to contact the Office of the City Secretary at 972-230-9664 or by E-mail at lhallmark@desototexas.gov or by calling through a T.D.D. (Telecommunication Device for the Deaf) to Relay Texas 1-800-735-2989.

I the undersigned authority, do hereby certify that this Notice of Meeting was posted in accordance with the regulations of the Texas Open Meetings Act on the bulletin board located at the entrance to the City of DeSoto's City Hall, a place convenient and readily accessible to the general public at all times as well as to the City's website www.desototexas.gov and the DEDC's website www.desototexas.com and said Notice was posted on the following date and time: Thursday, March 22, 2012 at 1:10 PM and remained so posted at least two hours after said meeting was convened.

K. Scott Fleming

K. Scott Fleming, DEDC Chief Executive Officer