DESOTO ECONOMIC DEVELOPMENT CORPORATION

211 E. Pleasant Run Road
DeSoto, Texas 75115
Phone (972) 230-9611
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www.desototexas.com

DESOTO ECONOMIC DEVELOPMENT CORPORATION
CITY OF DESOTO, TEXAS

April 30, 2012

Meeting Agenda

The Board of Directors of the DeSoto Economic Development Corporation will meet on **Monday, April 30, 2012** at **9:00 a.m.**, in the Council Conference Room located in City Hall at the DeSoto Town Center, 211 East Pleasant Run Road, DeSoto, Texas 75115.

As authorized by Section 551.071(2) of the Texas Government Code, this meeting may be convened into closed Executive Session for the purpose of seeking confidential legal advice from the Corporation's attorney on any agenda item listed herein.

A. REGULAR SESSION – CALL TO ORDER

1. Invocation by Michael Hurtt

B. CONSENT AGENDA

Items are listed on the Consent Agenda by the DEDC Chief Executive Officer and are recommended to the DEDC Board of Directors for single vote approval. An item may be removed from the Consent Agenda for separate vote at the request of a Board Director.

1. **Approval of DEDC Minutes**
   a. Regular Meeting – March 26, 2012

2. **Other Items**
   a. Consider approval of the DEDC Financials for March 2012.

C. REGULAR AGENDA – NEW BUSINESS– Items for discussion and/or possible action:

a. Discussion and possible approval of the guidelines for the Revolving Loan Fund Program.

b. Discussion and possible approval of a resolution to adopt the guidelines for the DEDC Incentive Grant Policy.

c. Discussion and possible approval of the Economic Development Incentive Agreement with Real Time Entertainment, Inc. and approval of payment of invoices in the amount of $23,269 eligible for reimbursement for infrastructure under the Agreement.

d. Discussion and possible approval of the revisions to the adopted DEDC Operating Budget by council on September 20, 2011 and February 7, 2012.

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BRIEFING BY SCOTT FLEMING, DEDC CHIEF EXECUTIVE OFFICER

e. Scorecard update on current DEDC activities.
f. Update by Scott Fleming regarding the Texas One Conference held in Houston on March 2012. Also, Texas One prospect tour regarding site visit: Project Boreas
g. Update by Jeff Bryant, Director of Business Development, regarding site visit to Solar Turbines on April 18, 2012, and also the site visit to Martin Transport on April 20, 2012.
h. Update by Scott Fleming regarding the SAE World Congress held in Detroit on April 2012.
i. Update by Scott Fleming regarding Kolhs and Buttons Jazz Café Projects.

D. EXECUTIVE SESSION

As authorized by Section 551.087 of the Texas Government Code— Deliberation of Economic Development Negotiations: Update from Scott Fleming regarding Project Clone and Project G-Plus. Executive Session pursuant to Texas Government Code Section 551.071 Consultation with General Counsel regarding disclosure of confidential.

The building in which the above meeting will be conducted is wheelchair accessible. Persons with disabilities who plan to attend this meeting and may require auxiliary aids or services such as readers or large print, or interpreters for persons who are deaf or hearing impaired, are requested to contact the Office of the City Secretary at 972-230-9664 or by E-mail at lhallmark@desototexas.gov or by calling through a T.D.D. (Telecommunication Device for the Deaf) to Relay Texas 1-800-735-2989.

I the undersigned authority, do hereby certify that this Notice of Meeting was posted in accordance with the regulations of the Texas Open Meetings Act on the bulletin board located at the entrance to the City of DeSoto's City Hall, a place convenient and readily accessible to the general public at all times as well as to the City's website www.desototexas.gov and the DEDC's website www.desototexas.com and said Notice was posted on the following date and time: Friday, _April 27, 2012____, at __9:00 AM___ and remained so posted at least two hours after said meeting was convened.

K Scott Fleming

K. Scott Fleming, DEDC Chief Executive Officer