DESOTO ECONOMIC DEVELOPMENT CORPORATION

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BOARD OF DIRECTORS MEETING
DESOTO ECONOMIC DEVELOPMENT CORPORATION
City of DeSoto, Texas

August 11, 2011

Special Meeting Agenda

A Special Meeting of the Board of Directors for the DeSoto Economic Development Corporation will meet on **Thursday, August 11, 2011** at **9:00 a.m.**, in the **Council Conference Room** located in City Hall at the DeSoto Town Center, 211 East Pleasant Run Road, DeSoto, Texas. 75115.

As authorized by Section 551.071(2) of the Texas Government Code, this meeting may be convened into closed Executive Session for the purpose of seeking confidential legal advice from the Corporation's attorney on any agenda item listed herein.

I. Convene into Open Session

II. Invocation by Perry Holloway

III. New Business – Items for discussion and/or possible action:

1. Discussion regarding the Executive search process for the new DEDC Executive Director.
2. Discussion and possible approval of the DEDC Board Minutes for:
   a. June 27, 2011 – DEDC Regular Board Meeting
   b. July 8 2011 – Special Board Meeting
   c. July 19, 2011 – Special Board Meeting
3. Discussion and possible approval of the DEDC Financials for June 2011.
4. Discussion and possible approval of the recommendations from the DEDC Investment Committee concerning DEDC's investment options.
5. Discussion and possible approval for Board Member Bill Dendy to participate in the Leadership Southwest Training Program.
6. Discussion and possible approval of the Five-Year Strategic Plan for 2012-2016.
7. Discussion and possible approval of the proposed DEDC's Annual Plan of Work for 2011-2012.

IV. Briefing

1. Update by Former Mayor Bobby Waddle and Development Services Staff Members regarding the Heliport Project.
2. Update by Randal Levingston, Interim Executive Director and Bill Dendy, DEDC Board Director, regarding the EAA Air Show in Oshkosh, WI.

V. EXECUTIVE SESSION

As authorized by Section 551.087 of the Texas Government Code: Discussion regarding possible economic incentive contract with Lerret Enterprises, Inc. (Marilyn's Fine Foods) for expansion to the facility located at 834 North Hampton Road, DeSoto, Texas 75115.

As authorized by Section 551.074 of the Texas Government Code Regarding Personnel: Discussion regarding the characteristics and qualifications of the new DEDC Executive Director.

As authorized by Section 551.074 of the Texas Government Code Regarding Personnel: Annual Performance Review and proposed salary adjustments for Randal Levingston, Interim Executive Director and Millie Garcia, Executive Secretary. This is for employee compensation for FY October 2011 through September 2012.

VI. ACTION RESULTING FROM EXECUTIVE SESSION

1. Consider approval of contract between the DEDC and Lerret Enterprises, Inc.
2. Consider approval of the characteristics and qualifications of the new DEDC Executive Director.
3. Consider approval of salary adjustments for Randal Levingston and Millie Garcia.

NOTICE OF ASSISTANCE AT THE PUBLIC MEETING

The building in which the above meeting will be conducted is wheelchair accessible. Persons with disabilities who plan to attend this meeting and may require auxiliary aids or services such as readers or large print, or interpreters for persons who are deaf or hearing impaired, are requested to contact the Office of the City Secretary at 972-230-9664 or by E-mail at lhallmark@ci.desoto.tx.us or by calling through a T.D.D. (Telecommunication Device for the Deaf) to Relay Texas 1-800-735-2989.

I the undersigned authority, do hereby certify that this Notice of Meeting was posted in accordance with the regulations of the Texas Open Meetings Act on the bulletin board located at the entrance to the City of DeSoto's City Hall, a place convenient and readily accessible to the general public at all times as well as to the DEDC's website www.desototexas.com.

Said Notice was posted on the following date and time: Friday, Aug 5, 11, at 9:50 AM and remained so posted at least two hours after said meeting was convened.

Curtistene McCowan

Curtistene McCowan, Board President