DESOTO ECONOMIC DEVELOPMENT CORPORATION

211 East Pleasant Run Road
DeSoto, Texas 75115
Phone (972) 230-9611
Fax (972) 230-9670
www.desototexas.com

DESOTO ECONOMIC DEVELOPMENT CORPORATION
CITY OF DESOTO, TEXAS

September 25, 2012

Meeting Agenda

The Board of Directors of the DeSoto Economic Development Corporation will meet on **Tuesday, September 25, 2012** at **9:00 a.m.**, in the Council Conference Room located in City Hall at the DeSoto Town Center, 211 East Pleasant Run Road, DeSoto, Texas 75115.

As authorized by Section 551.071(2) of the Texas Government Code, this meeting may be convened into closed Executive Session for the purpose of seeking confidential legal advice from the Corporation's attorney on any agenda item listed herein.

A. REGULAR SESSION – CALL TO ORDER

1. Invocation by Perry Holloway

B. CONSENT AGENDA

Items are listed on the Consent Agenda by the DEDC Chief Executive Officer and are recommended to the DEDC Board of Directors for single vote approval. An item may be removed from the Consent Agenda for separate vote at the request of a Board Director.

1. **Approved of DEDC Minutes**
   a. Regular Meeting – August 27, 2012
   b. Special Meeting – September 6, 2012

2. **Other Items**
   a. Consider approval of the DEDC Financials for August 2012.

C. REGULAR AGENDA – NEW BUSINESS– Items for discussion and/or possible action:

a. Discussion and possible approval to do away with the MIRR and have First Southwest do an analysis on all future projects.

b. Discussion and possible approval of changing the dates to the November and December Board Meetings.

c. Discussion and possible approval regarding the Tax Abatements reimbursement to the City of DeSoto.

D. BRIEFING BY SCOTT FLEMING, CEO, AND JEFF BRYANT, DIR. OF BUSINESS DEVELOPMENT

a. Scorecard update on current DEDC activities, retention visit, and the Eagle Industrial Business Park.

E. EXECUTIVE SESSION

As authorized by Section 551.087 of the Texas Government Code— Deliberation of Economic Development Negotiations: Discussion regarding economic development incentives for Project G-Plus and Project Alligator.

As authorized by Section 551.74 of the Texas Government Code – Personnel Matters: Consider proposed salary adjustments for Scott Fleming, Jeff Bryant, and Millie Garcia for Fiscal Year beginning October 1, 2012.

F. POTENTIAL ACTION RESULTING FROM EXECUTIVE SESSION

Possible resulting action of Executive Session.

G. ADJOURNMENT

The building in which the above meeting will be conducted is wheelchair accessible. Persons with disabilities who plan to attend this meeting and may require auxiliary aids or services such as readers or large print, or interpreters for persons who are deaf or hearing impaired, are requested to contact the Office of the City Secretary at 972-230-9664 or by E-mail at lhallmark@desototexas.gov or by calling through a T.D.D. (Telecommunication Device for the Deaf) to Relay Texas 1-800-735-2989.

I the undersigned authority, do hereby certify that this Notice of Meeting was posted in accordance with the regulations of the Texas Open Meetings Act on the bulletin board located at the entrance to the City of DeSoto's City Hall, a place convenient and readily accessible to the general public at all times as well as to the City's website www.desototexas.gov and the DEDC's website www.desototexas.com and said Notice was posted on the following date and time: Thursday, Sept 20, 2012, at 8:35 AM and remained so posted at least two hours after said meeting was convened.

K. Scott Fleming

K. Scott Fleming, DEDC Chief Executive Officer