DESOTO ECONOMIC DEVELOPMENT

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DESOTO ECONOMIC DEVELOPMENT CORPORATION
CITY OF DESOTO, TEXAS

September 21, 2010

Meeting Agenda

The Board of Directors of the DeSoto Economic Development Corporation will meet on **Tuesday, September 21, 2010**, at **12:00 Noon**, in the Council Conference Room located in City Hall at the DeSoto Town Center, 211 East Pleasant Run Road, DeSoto, Texas.

As authorized by Section 551.071(2) of the Texas Government Code, this meeting may be convened into closed Executive Session for the purpose of seeking confidential legal advice from the Corporation's attorney on any agenda item listed herein.

PURPOSE OF MEETING:

I. Invocation by Bill Dendy

II. New Business – Items for discussion and/or possible action:

1. Discussion and possible approval of a contract between the DeSoto Chamber and the DEDC.
2. Discussion and possible approval of the DEDC Board Minutes for August 23, 2010.
3. Discussion and possible approval of the DEDC Financials for August 2010.
4. Discussion regarding the 95 acre Polk Street water and sewer project C.O.
5. Discussion and possible approval of contractor agreement with Norma Nichols to provide consulting services to the DEDC beginning October 1, 2010 thru December 31, 2010.
6. Discussion and possible approval of resolutions regarding TMRS Retirement System:
   a. Resolution authorizing changes to the DEDC TMRS Plan to be effective January 1, 2011, specially allowing for updated service credits for employees who are members of TMRS, providing for an increase in retirement annuities for retirees and beneficiaries of DEDC retirees and reducing DEDC's contribution to the current service annuity reserve to 150% of each member's accumulated deposits.

   b. Resolution amending the service retirement eligibility provision of DEDC's TMRS Plan to allow for retirement eligibility to any employee who has been a participant in TMRS for at least twenty (20) years, regardless of the employee's age.

   c. Resolution approving the combination of DEDC's TMRS Plan with the City of DeSoto's TMRS Plan effective January 1, 2011.

III. Old Business

1. Update on Request for Proposals for Planning and Marketing Consulting Services.

IV. Briefing by Norma Nichols, DEDC Executive Director, and Randal Levingston, Director or Marketing

1. Update by Randal Levingston regarding the visit to Kauffman Tire held on August 26, 2010.
2. Update by Randal Levingston regarding the NTCAR Trade Show held on September 2, 2010.
3. Update by Randal Levingston regarding the TIF Meeting held on September 9, 2010.

V. EXECUTIVE SESSION

As authorized by Section 551.087 of the Texas Government Code: Discussion and possible approval of an incentive grant to Wildwood Development.

As authorized by Section 551.072 of the Texas Government Code: Discussion and possible approval of purchase of real estate property located on the Southwest quadrant of the City of DeSoto.

As authorized by Section 551.074 of the Texas Government Code: Personnel Matters: Discussion of an employment contract for Randal Levingston as the DEDC Interim Executive Director effective October 1, 2010.

VI. ACTION RESULTING FROM EXECUTIVE SESSION

1. Consider approval of an incentive grant to Wildwood Development.
2. Consider approval to continue to explore the possibility of purchasing the property located at the Southwest quadrant of the City of DeSoto.
3. Consider approval of employment contract for Randal Levingston as the DEDC Interim Executive Director effective October 1, 2010.

VII. Adjournment

The building in which the above meeting will be conducted is wheelchair accessible. Persons with disabilities who plan to attend this meeting and may require auxiliary aids or services such as readers or large print, or interpreters for persons who are deaf or hearing impaired, are requested to contact the Office of the City Secretary at 972-230-9664 or by E-mail at lhallmark@ci.desoto.tx.us or by calling through a T.D.D. (Telecommunication Device for the Deaf) to Relay Texas 1-800-735-2989.

I the undersigned authority, do hereby certify that this Notice of Meeting was posted in accordance with the regulations of the Texas Open Meetings Act on the bulletin board located at the entrance to the City of DeSoto's City Hall, a place convenient and readily accessible to the general public at all times as well as to the DEDC's website www.desototexas.com and said Notice was posted on the following date and time: Thursday, Sept. 16, '10, at 3:27 PM and remained so posted at least two hours after said meeting was convened.

Curtistene McCowan

Curtistene McCowan – DEDC Board President