DESOTO ECONOMIC DEVELOPMENT

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DESOTO ECONOMIC DEVELOPMENT CORPORATION
CITY OF DESOTO, TEXAS

May 24, 2010

Meeting Agenda

The Board of Directors of the DeSoto Economic Development Corporation will meet on **Monday, May 24, 2010**, at **12:00 Noon**, in the Council Conference Room located in City Hall at the DeSoto Town Center, 211 East Pleasant Run Road, DeSoto, Texas.

As authorized by Section 551.071(2) of the Texas Government Code, this meeting may be convened into closed Executive Session for the purpose of seeking confidential legal advice from the Corporation's attorney on any agenda item listed herein.

PURPOSE OF MEETING:

I. Invocation by Bill Dendy

II. New Business – Items for discussion and/or possible action:

1. Update by Mark Lewis, Development Analyst, for the Trammel Crow Company regarding activities at the DeSoto Town Center.
2. Discussion and possible approval of the DEDC Board Minutes for April 26, 2010 and the Special Joint Meeting with City Council of April 27, 2010.
3. Discussion and possible approval of the DEDC Financials for April 2010.
4. Discussion and possible approval of revisions to the adopted DEDC Operating Budget for 2009-2010. (Budget approved by council on September 15, 2009).
5. Appointment of a DEDC Aviation Advisory Committee.

III. Old Business

1. Update from the DEDC Personnel Committee regarding the DEDC Staff's Job Descriptions.

IV. Briefing by Executive Director Norma Nichols

1. Update by Norma Nichols regarding the retention visit to McGraw Hill of May 4, 2010.
2. Update by Norma Nichols regarding the Texas One Trip to New York.

V. EXECUTIVE SESSION AND RESULTING POTENTIAL ACTION

1. As authorized by Section 551.087 of the Texas Government Code: Discussion/Deliberation Regarding Economic Development Negotiations: Discussion and possible approval of an incentive grant request from Project Sleepy to locate in the Eagle Industrial Park; (ii) incentive grant request from Project ASP for retention of an existing business in the Eagle Industrial Park; (iii) possible incentive request for a retail development to locate at 924 Hampton Road in the DeSoto Town Center, and (iv) Update by Norma Nichols, DEDC Executive Director, regarding DeSoto Professional Park formally Wildwood Development.

2. Action resulting from Executive Session regarding approval of an incentive grant request:
   a. Project Sleepy to locate in the Eagle Industrial Park
   b. Project ASP to retain an existing business in the Eagle Industrial Park.
   c. Request from the retail development project to locate to 924 Hampton Road in the DeSoto Town Center.

VI. Adjournment

The building in which the above meeting will be conducted is wheelchair accessible. Persons with disabilities who plan to attend this meeting and may require auxiliary aids or services such as readers or large print, or interpreters for persons who are deaf or hearing impaired, are requested to contact the Office of the City Secretary at 972-230-9664 or by E-mail at lhallmark@ci.desoto.tx.us or by calling through a T.D.D. (Telecommunication Device for the Deaf) to Relay Texas 1-800-735-2989.

I the undersigned authority, do hereby certify that this Notice of Meeting was posted in accordance with the regulations of the Texas Open Meetings Act on the bulletin board located at the entrance to the City of DeSoto's City Hall, a place convenient and readily accessible to the general public at all times as well as to the DEDC's website www.desototexas.com and said Notice was posted on the following date and time: Thursday, May 20, 2010 at 8:40 AM and remained so posted at least two hours after said meeting was convened.

Curtistene McCowan

Curtistene McCowan – DEDC Board President