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DESOTO ECONOMIC DEVELOPMENT CORPORATION

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CITY OF DESOTO, TEXAS

August 27, 2012

Meeting Agenda

The Board of Directors of the DeSoto Economic Development Corporation will meet on **Monday, August 27, 2012** at **9:00 a.m.**, in the Council Conference Room located in City Hall at the DeSoto Town Center, 211 East Pleasant Run Road, DeSoto, Texas 75115.

As authorized by Section 551.071(2) of the Texas Government Code, this meeting may be convened into closed Executive Session for the purpose of seeking confidential legal advice from the Corporation's attorney on any agenda item listed herein.

PURPOSE OF MEETING:

I. Invocation by Perry Holloway

II. New Business – Items for discussion and/or possible action:

1. Elect Secretary/Treasurer of the DEDC.
2. Discussion and possible approval of the DEDC Board Minutes for the July 12th and the Joint City Council and DEDC Board of Directors Meeting of July 24, 2012.
3. Discussion and possible approval of the DEDC Financials for June and July 2012.
4. Update by Scott Fleming, Chief Executive Officer for the DEDC, regarding the goals achieved for the Third Quarter ending June 2012.
5. Discussion and possible approval of a Revolving Loan Fund for "Friends Place DeSoto" in the amount of $35,000 and authorize the Executive Director to execute the necessary agreement and instruments related thereto.

III. Briefing by Scott Fleming, DEDC Chief Executive Officer

1. Scorecard update on current DEDC activities.
2. Update by Scott Fleming regarding the Texas One Conference held in Chicago on August 2012.
3. Update by Scott Fleming regarding Kohl's Job Fair scheduled for August 7th & August 8th.
4. Update by Jeff Bryant, Director of Business Development, regarding the Texas One Conference held in San Francisco on July 2012.

IV. EXECUTIVE SESSION

As authorized by Section 551.087 of the Texas Government Code - Deliberation of Economic Development Negotiations:

1. Discussion regarding economic development incentives for Project Convention, Project G-Plus, and Project Alligator.
2. Discussion regarding the current sales tax report from Buttons Jazz Café relating to the incentive agreement between the DEDC and Buttons Jazz Café.

V. POTENTIAL ACTION RESULTING FROM EXECUTIVE SESSION

1. Possible resulting action of Executive Session.

VI. ADJOURNMENT

The building in which the above meeting will be conducted is wheelchair accessible. Persons with disabilities who plan to attend this meeting and may require auxiliary aids or services such as readers or large print, or interpreters for persons who are deaf or hearing impaired, are requested to contact the Office of the City Secretary at 972-230-9664 or by E-mail at lhallmark@desototexas.gov or by calling through a T.D.D. (Telecommunication Device for the Deaf) to Relay Texas 1-800-735-2989.

I the undersigned authority, do hereby certify that this Notice of Meeting was posted in accordance with the regulations of the Texas Open Meetings Act on the bulletin board located at the entrance to the City of DeSoto's City Hall, a place convenient and readily accessible to the general public at all times as well as to the City's website www.desototexas.gov and the DEDC's website www.desototexas.com and said Notice was posted on the following date and time: Thursday, Aug 23, 2012 at 8:52 Am and remained so posted at least two hours after said meeting was convened.

K. Scott Fleming

K. Scott Fleming, DEDC Chief Executive Officer