211 East Pleasant Run Road
DeSoto, Texas 75115
Phone (972) 230-9611
Fax (972) 230-9670
www.desototexas.com

DESOTO ECONOMIC DEVELOPMENT CORPORATION

DESOTO ECONOMIC DEVELOPMENT CORPORATION
CITY OF DESOTO, TEXAS

Board Workshop
February 28, 2011

Meeting Agenda

The Board of Directors of the DeSoto Economic Development Corporation will meet on **Monday, February 28, 2011,** from **9:00 a.m**. to **3:00 p. m**., to conduct a workshop in the City Council's Conference Room located in City Hall at the DeSoto Town Center, 211 E. Pleasant Run Road; DeSoto, Texas. At **12:00 noon**, the DEDC Board of Directors will break from the workshop to convene into their regularly scheduled Board Meeting. From **1:00 p.m. to 3:00 p.m**., the DEDC Board will reconvene back to the workshop.

PURPOSE OF MEETING:

I. Invocation by Michael Hurtt

II. New Business – Items for discussion and/or possible approval.

1. Discussion and possible approval of five-year strategic plan 2012-2016.
2. Discussion and possible approval of guidelines for future DEDC funding requests and administrative functions.
3. Discussion and possible approval of Sponsorship Request dated January 5, 2011 from DeSoto Chamber of Commerce
4. Discussion and possible approval of Sponsorship Request dated February, 15, 2011 from DeSoto Independent School District Education Foundation.
5. Discussion and possible approval of service agreement between the DEDC and the DeSoto Rotary Club.
6. Discussion and possible approval of budget revisions to 2010-2011 adopted budget.
7. Discussion and possible approval of proposal from RSH Consulting Group.
8. Update of City projects and regional plan by Mayor, City of DeSoto.

III. EXECUTIVE SESSION

As authorized by Section 551.074 of the Texas Government Code: Personnel Matters: Personnel Committee's Report and Recommendations Regarding Applicants for the DEDC Executive Director Position.

IV. ACTION RESULTING FROM EXECUTIVE SESSION

a. Consider approval of recommendations regarding candidates for the DEDC Executive Director position.

V. Adjournment

The building in which the above meeting will be conducted is wheelchair accessible. Persons with disabilities who plan to attend this meeting and may require auxiliary aids or services such as readers or large print, or interpreters for persons who are deaf or hearing impaired, are requested to contact the Office of the City Secretary at 972-230-9664 or by E-mail at lhallmark@ci.desoto.tx.us or by calling through a T.D.D. (Telecommunication Device for the Deaf) to Relay Texas 1-800-735-2989.

I the undersigned authority, do hereby certify that this Notice of Meeting was posted in accordance with the regulations of the Texas Open Meetings Act on the bulletin board located at the entrance to the City of DeSoto's City Hall, a place convenient and readily accessible to the general public at all times as well as to the DEDC's website www.desototexas.com and said Notice was posted on the following date and time: Thursday, Feb. 24, 2011, at 1:26 PM and remained so posted at least two hours after said meeting was convened.

Randal Levingston, DEDC Interim Exec. Director

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As authorized by Section 551.071(2) of the Texas Government Code, this meeting may be convened into closed Executive Session for the purpose of seeking confidential legal advice from the Corporation's attorney on any agenda item listed herein.

PURPOSE OF MEETING:

I. Invocation by Perry Holloway

II. New Business – Items for discussion and/or possible action:

1. Discussion and possible approval of the DEDC Board Minutes:
   a. Special Board Meeting – Oct. 12, 2010
   b. Special Board Meeting – Nov. 23, 2010
   c. Special Board Meeting – Jan. 13, 2011
   d. Regular Board Meeting – Jan. 24, 2011
   e. Special Board Meeting – Jan. 26, 2011
   f. DEDC Personnel Committee Meeting – Jan. 31, 2011
   g. Special Board Meeting – Feb. 7, 2011

2. Discussion and possible approval of the DEDC Financials for January 2011.

3. Discussion and possible approval of the Heliport Lease Agreement between the City of DeSoto and the DEDC.

III. EXECUTIVE SESSION

As authorized by Section 551.072 of the Texas Government Code: Update by Randal Levingston, DEDC Interim Executive Director regarding the purchase of real property located within the City of DeSoto.

As authorized by Section 551.087 of the Texas Government Code: Discussion regarding incentive grant request from Project ASP for retention of an existing business in the Eagle Industrial Park; (ii) Discussion regarding an economic financial incentive grant request from Project Marilyn for expansion to the existing facility located at 834 North Hampton Road DeSoto, Texas.

IV. ACTION RESULTING FROM EXECUTIVE SESSION

1. Consider approval of an incentive grant request from Project ASP.
2. Consider approval of incentive grant request for Project Marilyn.

V. Adjournment

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