DESOTO ECONOMIC DEVELOPMENT CORPORATION

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DESOTO ECONOMIC DEVELOPMENT CORPORATION
CITY OF DESOTO, TEXAS

January 23, 2012

Meeting Agenda

The Board of Directors of the DeSoto Economic Development Corporation will meet on **Monday, January 23, 2012** at **12:00 noon**, in the Council Conference Room located in City Hall at the DeSoto Town Center, 211 East Pleasant Run Road, DeSoto, Texas 75115.

As authorized by Section 551.071(2) of the Texas Government Code, this meeting may be convened into closed Executive Session for the purpose of seeking confidential legal advice from the Corporation's attorney on any agenda item listed herein.

PURPOSE OF MEETING:

I. Invocation by Bill Dendy

II. New Business – Items for discussion and/or possible action:

1. Discussion and possible approval of the DEDC Board Minutes for December 19, 2011.
2. Discussion and possible approval of the DEDC Financials for December, 2011.
3. Discussion and possible approval of the recommendations made by the DEDC Investment Committee regarding retiring the DEDC's portion of the Bond Debt (95-acre tract water/sewer agreement between the City of DeSoto and the DEDC).
4. Discussion regarding the appointment of Scott Fleming, DEDC Executive Director, to the DEDC Investment Committee.
5. Discussion and possible approval of the guidelines to the Revolving Loan Fund Program.
6. Discussion and possible approval of the revisions to the adopted DEDC Operating Budget which council approved on September 20, 2011.
7. Discussion and possible approval of additional names brought forward by the Façade Improvement Committee Members (Michael Hurtt, Lucious Williams, and James Zander).

III. Briefing

1. Update by Scott Fleming, DEDC Executive Director, regarding Kohl's E-Commerce Distribution Center Job Fair.
2. Update by Scott Fleming, DEDC Executive Director, regarding the introduction of the economic development Scorecard.

IV. EXECUTIVE SESSION

As authorized by Section 551.087 of the Texas Government Code— Deliberation of Economic Development Negotiations: Discussion regarding possible economic incentive request for Project Clone.

V. ADJOURNMENT

The building in which the above meeting will be conducted is wheelchair accessible. Persons with disabilities who plan to attend this meeting and may require auxiliary aids or services such as readers or large print, or interpreters for persons who are deaf or hearing impaired, are requested to contact the Office of the City Secretary at 972-230-9664 or by E-mail at lhallmark@desototexas.gov or by calling through a T.D.D. (Telecommunication Device for the Deaf) to Relay Texas 1-800-735-2989.

I the undersigned authority, do hereby certify that this Notice of Meeting was posted in accordance with the regulations of the Texas Open Meetings Act on the bulletin board located at the entrance to the City of DeSoto's City Hall, a place convenient and readily accessible to the general public at all times as well as to the City's website www.desototexas.gov and the DEDC's website www.desototexas.com and said Notice was posted on the following date and time: Thursday, JAN. 19, 2012, at 8:37 AM and remained so posted at least two hours after said meeting was convened.

K. Scott Fleming

K. Scott Fleming, DEDC Executive Director