DESOTO ECONOMIC DEVELOPMENT CORPORATION

211 East Pleasant Run Road
DeSoto, Texas 75115
Phone (972) 230-9611
Fax (972) 230-9670
www.desototexas.com

BOARD OF DIRECTORS MEETING
DESOTO ECONOMIC DEVELOPMENT CORPORATION
City of DeSoto, Texas

March 10, 2011

Special Meeting Agenda

The Board of Directors of the DeSoto Economic Development Corporation will meet on **Thursday, March 10, 2011** at **6:00 p.m.**, in the City Council Conference Room located in City Hall at the DeSoto Town Center, 211 East Pleasant Run Road, DeSoto, Texas. 75115.

As authorized by Section 551.071(2) of the Texas Government Code, this meeting may be convened into closed Executive Session for the purpose of seeking confidential legal advice from the Corporation's attorney on any agenda item listed herein.

Purpose of Meeting

I. Invocation by Bill Dendy

II. New Business – Items for discussion and/or possible approval

1. Discussion and possible approval of a request for a financial pledge to the DeSoto ISD Education Foundation's 2011 Annual Drive.
2. Discussion and possible approval of adoption of amendments to the 2010-2011 FY DEDC Operating Budget approved by council on September 21, 2010.
3. Update by City of DeSoto Mayor Carl Sherman regarding city projects and regional plan of the city.
4. Discussion of use of promotion expense funds and other authorized uses of DEDC Sales Tax Revenue.

III. Old Business

1. Update by DEDC Personnel Committee regarding the DEDC's Expansion and Retention Program.

IV. EXECUTIVE SESSION

As authorized by Section 551.087 of the Texas Government Code: Discussion regarding an economic financial incentive grant request from Jim & Marilyn Terrel for expansion to their existing facility located at 834 North Hampton Road, DeSoto, Texas 75115.

As authorized by Section 551.074 of the Texas Government Code: Personnel Matters: Review and discuss candidates applying for the DEDC Executive Director's position per the recommendations as presented by the DEDC Personnel Committee.

V. ACTION RESULTING FROM EXECUTIVE SESSION

1. Consider approval of an incentive grant request for Jim & Marilyn Terrel.
2. Consider approval of the DEDC Personnel Committee's recommendations regarding candidates for the DEDC Executive Director's position.

VI. Adjournment

The building in which the above meeting will be conducted is wheelchair accessible. Persons with disabilities who plan to attend this meeting and may require auxiliary aids or services such as readers or large print, or interpreters for persons who are deaf or hearing impaired, are requested to contact the Office of the City Secretary at 972-230-9664 or by E-mail at lhallmark@ci.desoto.tx.us or by calling through a T.D.D. (Telecommunication Device for the Deaf) to Relay Texas 1-800-735-2989.

I the undersigned authority, do hereby certify that this Notice of Meeting was posted in accordance with the regulations of the Texas Open Meetings Act on the bulletin board located at the entrance to the City of DeSoto's City Hall, a place convenient and readily accessible to the general public at all times as well as to the DEDC's website www.desototexas.com and said Notice was posted on the following date and time: Monday, March 7, 2011, at 2:48 PM. and remained so posted at least two hours after said meeting was convened.

Randal Levingston, DEDC Interim Exec. Director

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BOARD OF DIRECTORS MEETING
DESOTO ECONOMIC DEVELOPMENT CORPORATION
City of DeSoto, Texas

March 10, 2011

Special Meeting Agenda

AGENDA AMENDED TO ADD ITEM #5

The Board of Directors of the DeSoto Economic Development Corporation will meet on **Thursday, March 10, 2011** at **6:00 p.m.**, in the City Council Conference Room located in City Hall at the DeSoto Town Center, 211 East Pleasant Run Road, DeSoto, Texas. 75115.

As authorized by Section 551.071(2) of the Texas Government Code, this meeting may be convened into closed Executive Session for the purpose of seeking confidential legal advice from the Corporation's attorney on any agenda item listed herein.

Purpose of Meeting

I. Invocation by Bill Dendy

II. New Business – Items for discussion and/or possible approval

1. Discussion and possible approval of a request for a financial pledge to the DeSoto ISD Education Foundation's 2011 Annual Drive.

2. Discussion and possible approval of adoption of amendments to the 2010-2011 FY DEDC Operating Budget approved by council on September 21, 2010.

3. Update by City of DeSoto Mayor Carl Sherman regarding city projects and regional plan of the city.

4. Discussion of use of promotion expense funds and other authorized uses of DEDC Sales Tax Revenue.

5. Discussion and possible approval of infrastructure reimbursement payment to Real Time Sports and Entertainment.

III. Old Business

1. Update by DEDC Personnel Committee regarding the DEDC's Expansion and Retention Program.

IV. EXECUTIVE SESSION

As authorized by Section 551.087 of the Texas Government Code: Discussion regarding an economic financial incentive grant request from Jim & Marilyn Terrel for expansion to their existing facility located at 834 North Hampton Road, DeSoto, Texas 75115.

As authorized by Section 551.074 of the Texas Government Code: Personnel Matters: Review and discuss candidates applying for the DEDC Executive Director's position per the recommendations as presented by the DEDC Personnel Committee.

V. ACTION RESULTING FROM EXECUTIVE SESSION

1. Consider approval of an incentive grant request for Jim & Marilyn Terrel.
2. Consider approval of the DEDC Personnel Committee's recommendations regarding candidates for the DEDC Executive Director's position.

VI. Adjournment

The building in which the above meeting will be conducted is wheelchair accessible. Persons with disabilities who plan to attend this meeting and may require auxiliary aids or services such as readers or large print, or interpreters for persons who are deaf or hearing impaired, are requested to contact the Office of the City Secretary at 972-230-9664 or by E-mail at lhallmark@ci.desoto.tx.us or by calling through a T.D.D. (Telecommunication Device for the Deaf) to Relay Texas 1-800-735-2989.

I the undersigned authority, do hereby certify that this Notice of Meeting was posted in accordance with the regulations of the Texas Open Meetings Act on the bulletin board located at the entrance to the City of DeSoto's City Hall, a place convenient and readily accessible to the general public at all times as well as to the DEDC's website www.desototexas.com and said Notice was posted on the following date and time: Monday, March 7, 2011 at 3:53 PM and remained so posted at least two hours after said meeting was convened.

Randal Levingston, DEDC Interim Exec. Director