DESOTO ECONOMIC DEVELOPMENT CORPORATION

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DESOTO ECONOMIC DEVELOPMENT CORPORATION
CITY OF DESOTO, TEXAS

February 27, 2012

Meeting Agenda

The Board of Directors of the DeSoto Economic Development Corporation will meet on **Monday, February 27, 2012** at **12:00 noon**, in the Council Conference Room located in City Hall at the DeSoto Town Center, 211 East Pleasant Run Road, DeSoto, Texas 75115.

As authorized by Section 551.071(2) of the Texas Government Code, this meeting may be convened into closed Executive Session for the purpose of seeking confidential legal advice from the Corporation's attorney on any agenda item listed herein.

PURPOSE OF MEETING:

I. Invocation by Perry Holloway

II. New Business – Items for discussion and/or possible action:

1. Discussion and possible approval of the DEDC Board Minutes for January 23, 2012.
2. Discussion and possible approval of the DEDC Financials for January 2012.
3. PowerPoint presentation by Dan Foster of NFK's which will provide an overview of target analysis process and methodology. Also, discuss how national site consultants bring deals to communities like DeSoto.

III. Briefing by Scott Fleming, DEDC Chief Executive Officer

1. Scorecard update on current DEDC activities.
2. Update regarding the Revolving Loan Fund Program.
3. Update regarding retiring the DEDC's portion of the Bond Debt (95-acre tract water/sewer agreement between the City of DeSoto and the DEDC).

IV. EXECUTIVE SESSION

As authorized by Section 551.087 of the Texas Government Code— Deliberation of Economic Development Negotiations: Discussion regarding possible economic incentive grant request from Project Clone; (ii) Discussion regarding incentive grant request from Project G-Plus to locate in the Kmart facility located off I-35 Freeway and Pleasant Run Road; (iii) Discussion regarding possible incentive grant request from a retail business located at 225 East Beltline Road, DeSoto, Texas, 75115.

V. ACTION RESULTING FROM EXECUTIVE SESSION

1. Consider approval of incentive grant request from Acapulco's Restaurant.

The building in which the above meeting will be conducted is wheelchair accessible. Persons with disabilities who plan to attend this meeting and may require auxiliary aids or services such as readers or large print, or interpreters for persons who are deaf or hearing impaired, are requested to contact the Office of the City Secretary at 972-230-9664 or by E-mail at lhallmark@desototexas.gov or by calling through a T.D.D. (Telecommunication Device for the Deaf) to Relay Texas 1-800-735-2989.

I the undersigned authority, do hereby certify that this Notice of Meeting was posted in accordance with the regulations of the Texas Open Meetings Act on the bulletin board located at the entrance to the City of DeSoto's City Hall, a place convenient and readily accessible to the general public at all times as well as to the City's website www.desototexas.gov and the DEDC's website www.desototexas.com and said Notice was posted on the following date and time: Thursday, Feb. 23, 2012, at 9:39 AM and remained so posted at least two hours after said meeting was convened.

K. Scott Fleming

K. Scott Fleming, DEDC Chief Executive Officer