DESOTO ECONOMIC DEVELOPMENT CORPORATION

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DESOTO ECONOMIC DEVELOPMENT CORPORATION
CITY OF DESOTO, TEXAS

March 28, 2011

Meeting Agenda

The Board of Directors of the DeSoto Economic Development Corporation will meet on **Monday, March 28, 2011,** at 12:00 noon, in the Council Conference Room located in City Hall at the DeSoto Town Center, 211 East Pleasant Run Road, DeSoto, Texas 75115.

As authorized by Section 551.071(2) of the Texas Government Code, this meeting may be convened into closed Executive Session for the purpose of seeking confidential legal advice from the Corporation's attorney on any agenda item listed herein.

PURPOSE OF MEETING:

I. Invocation by Lucious Williams

II. New Business – Items for discussion and/or possible action:

1. Discussion and possible approval of the DEDC Board Minutes:
   a. Workshop Meeting – February 28, 2011
   b. Regular Board Meeting – February 28, 2011
   c. Special Board Meeting – March 10 2011

2. Discussion and possible approval of the DEDC Financials for February 2011.

3. Discussion and possible approval of extending the contractor agreement with Norma Nichols, President of NNR & Associates, to provide consulting services to the DEDC effective April 1, 2011 and continue through June 30, 2011.

4. Discussion and possible approval of a contract between the DEDC and the DeSoto Chamber of Commerce to provide services for the Retention/Expansion Program.

5. Discussion of use of promotion expense funds and other authorized uses of DEDC Sales Tax Revenue.

III. Old Business

1. Update by Randal Levingston, Interim Executive Director, regarding the Heliport Project.
2. Update by Curtistene McCowan, DEDC Board President, regarding the amended DEDC Operating Budget for 2010-2011 which was approved by council on March 15, 2011.

IV. EXECUTIVE SESSION

As authorized by Section 551.087 of the Texas Government Code: Discussion regarding an economic financial incentive grant request from Project Marilyn for expansion to the existing facility located at 834 North Hampton Road, DeSoto, Texas.

V. ACTION RESUTING FROM EXECUTIVE SESSION

1. Consider approval of an incentive grant request for Jim and Marilyn Terrel.

VI. ADJOURNMENT

The building in which the above meeting will be conducted is wheelchair accessible. Persons with disabilities who plan to attend this meeting and may require auxiliary aids or services such as readers or large print, or interpreters for persons who are deaf or hearing impaired, are requested to contact the Office of the City Secretary at 972-230-9664 or by E-mail at lhallmark@ci.desoto.tx.us or by calling through a T.D.D. (Telecommunication Device for the Deaf) to Relay Texas 1-800-735-2989.

I the undersigned authority, do hereby certify that this Notice of Meeting was posted in accordance with the regulations of the Texas Open Meetings Act on the bulletin board located at the entrance to the City of DeSoto's City Hall, a place convenient and readily accessible to the general public at all times as well as to the DEDC's website www.desototexas.com and said Notice was posted on the following date and time: Wednesday, March 23, 2011, at 8:40 AM and remained so posted at least two hours after said meeting was convened.

Curtistene McCowan

Curtistene McCowan, DEDC Board President