DESOTO ECONOMIC DEVELOPMENT CORPORATION
CITY OF DESOTO, TEXAS

August 23, 2010

Meeting Agenda

The Board of Directors of the DeSoto Economic Development Corporation will meet on **Monday, August 23, 2010**, at **12:00 Noon**, in the Council Conference Room located in City Hall at the DeSoto Town Center, 211 East Pleasant Run Road, DeSoto, Texas.

As authorized by Section 551.071(2) of the Texas Government Code, this meeting may be convened into closed Executive Session for the purpose of seeking confidential legal advice from the Corporation's attorney on any agenda item listed herein.

PURPOSE OF MEETING:

I. Invocation by Michael Hurtt

II. New Business – Items for discussion and/or possible action:

1. Discussion and possible approval of the contract between the DeSoto Chamber of Commerce and the DeSoto Economic Development Corporation for FY October 1, 2010 through September 30, 2011.
2. Presentation by Paris Rutherford with Catalyst Consulting regarding a Marketing/Planning Program to assist in fulfilling the objectives of the DEDC.
3. Discussion and possible approval of the DEDC Board Minutes for July 26, 2010 and the Special Board Minutes for August 9, 2010.
4. Discussion and possible approval of the DEDC Financials for July 2010.
5. Discussion and possible approval of an amount for the Reserve Fund for the FY 2010-2011 DEDC Operating Budget.
6. Discussion and possible approval of a Request for Proposal and Scope of Work regarding a Marketing/Planning Program to assist in fulfilling the objectives of the DEDC.
7. Special recognition of the DEDC Executive Director, Norma Nichols.

III. Briefing by Norma Nichols, DEDC Executive Director, and Randal Levingston, Director or Marketing

1. Update by Randal Levingston regarding the visit to The Warrior Group of August 5, 2010.
2. Update by Randal Levingston regarding the Texas One Atlanta Mission trip held from August 11th through August 13th.

IV. EXECUTIVE SESSION

As authorized by Section 551.072 of the Texas Government Code: Discussion of possible Land Acquisition for the property located in the Eagle Industrial Park for economic development.

As authorized by Section 551.074 Personnel Matters: Discussion and possible approval to appoint Randal Levingston, DEDC Director of Marketing, as the DEDC Interim Executive Director effective October 1, 2010.

V. ACTION RESULTING FROM EXECUTIVE SESSION

1. Consider approval of Land Acquisition for the property located in the Eagle Industrial Park

2. Consider approval to appoint Randal Levingston as the DEDC Interim Executive Director effective October 1, 2010.

VI. Adjournment

The building in which the above meeting will be conducted is wheelchair accessible. Persons with disabilities who plan to attend this meeting and may require auxiliary aids or services such as readers or large print, or interpreters for persons who are deaf or hearing impaired, are requested to contact the Office of the City Secretary at 972-230-9664 or by E-mail at lhallmark@ci.desoto.tx.us or by calling through a T.D.D. (Telecommunication Device for the Deaf) to Relay Texas 1-800-735-2989.

I the undersigned authority, do hereby certify that this Notice of Meeting was posted in accordance with the regulations of the Texas Open Meetings Act on the bulletin board located at the entrance to the City of DeSoto's City Hall, a place convenient and readily accessible to the general public at all times as well as to the DEDC's website www.desototexas.com and said Notice was posted on the following date and time: Thursday, Aug 19, '10, at 10:07 AM and remained so posted at least two hours after said meeting was convened.

Curtistene McCowan

Curtistene McCowan – DEDC Board President