DESOTO ECONOMIC DEVELOPMENT CORPORATION

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DESOTO ECONOMIC DEVELOPMENT CORPORATION
CITY OF DESOTO, TEXAS

October 24, 2011

Meeting Agenda

The Board of Directors of the DeSoto Economic Development Corporation will meet on **Monday, October 24, 2011,** at **12:00 noon**, in the Council Conference Room located in City Hall at the DeSoto Town Center, 211 East Pleasant Run Road, DeSoto, Texas 75115.

As authorized by Section 551.071(2) of the Texas Government Code, this meeting may be convened into closed Executive Session for the purpose of seeking confidential legal advice from the Corporation's attorney on any agenda item listed herein.

PURPOSE OF MEETING:

I. Invocation by Curtistene McCowan

II. New Business – Items for discussion and/or possible action:

1. Welcome newly appointed DEDC Executive Director.
2. Discussion and possible approval of the DEDC Board Minutes for September 27, 2011.
3. Discussion and possible approval of the DEDC Financials for September, 2011.
4. Discussion and possible approval of revised Corporate Authorization Resolution from Wells Fargo Bank to add newly appointed DEDC Executive Director Scott Fleming to the Corporation's bank accounts.
5. Discussion and possible approval of a Funding Agreement with the DEDC and the City of DeSoto authorizing the Purchase Option for the proposed Heliport property.
6. Discussion and possible approval of a DEDC Board Planning Retreat date.

III. EXECUTIVE SESSION

As authorized by Section 551.087 of the Texas Government Code – Discussion regarding possible economic incentive request from Kohl's Department Stores, Inc. to locate in the Eagle Industrial Park.

IV. ACTION RESULTING FROM EXECUTIVE SESSION

1. Consider approval of incentive grant request for Kohl's Department Stores, Inc.

V. ADJOURNMENT

The building in which the above meeting will be conducted is wheelchair accessible. Persons with disabilities who plan to attend this meeting and may require auxiliary aids or services such as readers or large print, or interpreters for persons who are deaf or hearing impaired, are requested to contact the Office of the City Secretary at 972-230-9664 or by E-mail at lhallmark@ci.desoto.tx.us or by calling through a T.D.D. (Telecommunication Device for the Deaf) to Relay Texas 1-800-735-2989.

I the undersigned authority, do hereby certify that this Notice of Meeting was posted in accordance with the regulations of the Texas Open Meetings Act on the bulletin board located at the entrance to the City of DeSoto's City Hall, a place convenient and readily accessible to the general public at all times as well as to the DEDC's website www.desototexas.com and said Notice was posted on the following date and time: Thursday, Oct. 20, 2011, at 9:28 am and remained so posted at least two hours after said meeting was convened.

Curtistene McCowan

Curtistene McCowan, DEDC Board President