DESOTO ECONOMIC DEVELOPMENT CORPORATION

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DESOTO ECONOMIC DEVELOPMENT CORPORATION
CITY OF DESOTO, TEXAS

December 19, 2011

Meeting Agenda

The Board of Directors of the DeSoto Economic Development Corporation will meet on **Monday, December 19, 2011,** at **12:00 noon**, in the Council Conference Room located in City Hall at the DeSoto Town Center, 211 East Pleasant Run Road, DeSoto, Texas 75115.

As authorized by Section 551.071(2) of the Texas Government Code, this meeting may be convened into closed Executive Session for the purpose of seeking confidential legal advice from the Corporation's attorney on any agenda item listed herein.

PURPOSE OF MEETING:

I. Invocation by Lucious Williams

II. New Business – Items for discussion and/or possible action:

1. Explanation by Edena Atmore, Finance Director, and Tom Johnson, Managing Director, for the City of DeSoto, regarding the 95-acre tract water/sewer agreement between the City of DeSoto and the DEDC.

2. Election of DEDC Officers to serve for calendar Year 2012.

3. Discussion and possible approval of the DEDC Board Minutes for November 28, 2011 and the DEDC Board Retreat for December 7, 2011.

4. Discussion and possible approval of the DEDC Financials for November, 2011.

5. Update by Scott Fleming, DEDC Chief Executive Officer, regarding the Salesforce Program.

6. Discussion and possible approval of the revisions to the Second Amendment to the Agreement for Professional Services with the DeSoto Chamber of Commerce which will expire December 31, 2011.

7. Discussion and possible approval of the guidelines to the Revolving Loan Fund Program.

8. Discussion and possible approval to appoint committee members to the Façade Improvement Project.

9. Acknowledgement of Randal Levingston for his service with DeSoto EDC and congratulations on his new position as Corporate Real Estate Manager with Greyhound Lines.

III. Briefing

1. Update by Scott Fleming, DEDC Chief Executive Officer, regarding the Texas One Conference in Austin, Texas.

IV. EXECUTIVE SESSION

As authorized by Section 551.087 of the Texas Government Code—Presentation by Scott Fleming, CEO, DeSoto EDC, regarding Project Clone. (i) Update and discussion regarding possible economic incentive request for Project Clone.

As authorized by Section 551.074 of the Texas Government Code Regarding Personnel: Deliberation regarding Personnel Matters: Proposed cash award for exemplary performance and a performance-base salary increase for the DEDC Executive Secretary and discussion of DeSoto Economic Development Corporation policy regarding payment of sick leave upon voluntary termination of employment.

V. ACTION RESULTING FROM EXECUTIVE SESSION

1. Consider approval of a cash award for exemplary performance and a performance-based salary increase for the DEDC Executive Secretary.
2. Consider approval of policy revision regarding payment of sick leave time for staff upon voluntary termination of employment.

VI. ADJOURNMENT

The building in which the above meeting will be conducted is wheelchair accessible. Persons with disabilities who plan to attend this meeting and may require auxiliary aids or services such as readers or large print, or interpreters for persons who are deaf or hearing impaired, are requested to contact the Office of the City Secretary at 972-230-9664 or by E-mail at lhallmark@ci.desoto.tx.us or by calling through a T.D.D. (Telecommunication Device for the Deaf) to Relay Texas 1-800-735-2989.

I the undersigned authority, do hereby certify that this Notice of Meeting was posted in accordance with the regulations of the Texas Open Meetings Act on the bulletin board located at the entrance to the City of DeSoto's City Hall, a place convenient and readily accessible to the general public at all times as well as to the City's website www.ci.desoto.tx.us and the DEDC's website www.desototexas.com and said Notice was posted on the following date and time: Thursday, 12/15/2011, at 4:10 PM and remained so posted at least two hours after said meeting was convened.

K Scott Fleming

K. Scott Fleming, DEDC Executive Director