DESOTO ECONOMIC DEVELOPMENT CORPORATION

211 East Pleasant Run Road
DeSoto, Texas 75115
Phone (972) 230-9611
Fax (972) 230-9670
www.desototexas.com

DESOTO ECONOMIC DEVELOPMENT CORPORATION
CITY OF DESOTO, TEXAS

July 25, 2011

Meeting Agenda

The Board of Directors of the DeSoto Economic Development Corporation will meet on **Monday, July 25, 2011,** at 12:00 noon, in the Council Conference Room located in City Hall at the DeSoto Town Center, 211 East Pleasant Run Road, DeSoto, Texas 75115.

As authorized by Section 551.071(2) of the Texas Government Code, this meeting may be convened into closed Executive Session for the purpose of seeking confidential legal advice from the Corporation's attorney on any agenda item listed herein.

PURPOSE OF MEETING:

I. Invocation by Curtistene McCowan

II. New Business – Items for discussion and/or possible action:

1. Discussion and possible approval of the DEDC Board Minutes for:
   a. June 27, 2011 – DEDC Regular Board Meeting
   b. July 8, 2011 – Special Board Meeting
2. Discussion and possible approval of the DEDC Financials for June 2011.
3. Discussion and possible approval of the Five-Year Strategic Plan for 2012-2016.
4. Discussion and possible approval of the proposed DEDC's Annual Plan of Work for 2011-2012.
5. Discussion and possible approval of the recommendations from the DEDC Investment Committee concerning DEDC's investment options.
6. Update by Curtistene McCowan, DEDC Board President, regarding the status of the Executive Search for the new DEDC Executive Director.

III. Briefing by Randal Levingston, DEDC Interim Executive Director

1. Update by Randal Levingston, Interim Executive Director and Bill Dendy, Board Director, regarding the EAA Airshow in Oshkosh, Wi. to be held July 25 through July 31.
2. Update by Randal Levingston on the NTCAR Trade Show to be held August 25, 2011.
3. Update by Randal Levingston on the Bisnow Retail Summit in September 2011.

IV. EXECUTIVE SESSION

Pursuant to Texas Government Code, Section 551.087: Discussion regarding possible economic incentive contract with Lerret Enterprises, Inc. (Marilyn's Fine Foods) for expansion to the facility located at 834 North Hampton Road, DeSoto, Texas 75115.

EXECUTIVE SESSION – (CONTINUTED)

Pursuant to Texas Government Code, Section 551.074 Personnel Matters: Annual Performance Review and proposed salary adjustments for Randal Levingston, Interim Executive Director and Millie Garcia, Executive Secretary. This is for employee compensation for FY October 2011 through September 2012.

V. ACTION RESUTING FROM EXECUTIVE SESSION

1. Consider approval of contract between the DEDC and Lerret Enterprises, Inc.
2. Consider approval of salary adjustments for Randal Levingston and Millie Garcia.

VI. ADJOURNMENT

The building in which the above meeting will be conducted is wheelchair accessible. Persons with disabilities who plan to attend this meeting and may require auxiliary aids or services such as readers or large print, or interpreters for persons who are deaf or hearing impaired, are requested to contact the Office of the City Secretary at 972-230-9664 or by E-mail at lhallmark@ci.desoto.tx.us or by calling through a T.D.D. (Telecommunication Device for the Deaf) to Relay Texas 1-800-735-2989.

I the undersigned authority, do hereby certify that this Notice of Meeting was posted in accordance with the regulations of the Texas Open Meetings Act on the bulletin board located at the entrance to the City of DeSoto's City Hall, a place convenient and readily accessible to the general public at all times as well as to the DEDC's website www.desototexas.com and said Notice was posted on the following date and time: WednesDAY, July 20 2011, at 9:25AM and remained so posted at least two hours after said meeting was convened.

Curtistene McCowan
Curtistene McCowan, DEDC Board President