

**DeSoto Economic Development Corporation
DeSoto City Hall
211 E. Pleasant Run Road
DeSoto, Texas 75115
972-230-9611 (ph) - 972-230-9670 (fax)**

Incentive Request Application

The DeSoto Economic Development Corporation (DEDC) and the City of DeSoto use established guidelines for investing public resources in private projects to develop the economic base and quality of life in DeSoto, TX. The DEDC uses information from this form to estimate both the fiscal impact of a proposed private project upon the community of DeSoto and the level of return upon the investment of public resources in the proposed private project. The fiscal impact model must be applied to each project applying for any form of incentive, regardless of whether they are direct financial investments, abatements, deferred taxes or regulatory considerations, before public resources may be committed and given to a private business. The established guidelines stipulate that all projects must meet or exceed minimum threshold levels. **If the minimum thresholds are not met, the project may be considered on a case-by-case basis.**

Please provide as much of the following as which pertains to the subject project:

I. Real Property

1. *Acquisition price of an existing facility or current taxable value* \$ _____
2. *Total construction budget for new facility*.....\$ _____
 - a. *Percent allocated to materials*..... _____
 - b. *Percent allocated to soft costs*..... _____
(Soft costs are permitting fees, architectural engineering, testing, inspections, environmental studies, developer management fees, legal and audit fees, etc.)
 - c. *Percent allocated to labor*..... _____
 - d. *Percent of construction budget resulting in an increase in property's market value*..... _____
 - e. *Percent of construction materials purchased in DeSoto*..... _____
 - f. *Percent of soft costs purchased in DeSoto*..... _____
 - g. *Percent of construction workforce residing in DeSoto*..... _____
3. *Land Value*\$ _____

II. Business Personal Property

- 1. Value of newly purchased furniture and fixtures\$ _____
- 2. Percent of newly purchased furniture and fixtures purchased in DeSoto..... _____
- 3. Value of furniture and fixtures relocated to DeSoto\$ _____
- 4. Value of newly purchased equipment\$ _____
- 5. Percent of new equipment purchased in DeSoto..... _____
- 6. Value of equipment relocated to DeSoto\$ _____
- 7. Value of inventory as of January 1 each year\$ _____
- 8. Percent of inventory qualifying for in-lieu-of freeport exemption.... _____

III. Employee Information

- 1. Number of **existing** employees..... _____
- 2. Average annual wage of **existing** employees.....\$ _____
- 3. Annual wage growth rate (in %) of **existing** employees..... _____
- 4. Percentage of **existing** employees who live in DeSoto..... _____
- 5. Anticipated number of **new** employees in..... Year #1 Year #2 Year #3
 Exempt Employees _____
 Non Exempt Employees..... _____
- 6. Average annual wage of **new** employees (indicate different levels within each category by labeling them as Class 1 or Class 2)
 Exempt Employees – Class 1\$ _____
 Exempt Employees – Class 2\$ _____
 Non Exempt Employees – Class 1\$ _____
 Non Exempt Employees – Class 2\$ _____
- 7. Annual wage growth rate (in %) of **new** employees
 Exempt Employees _____
 Non Exempt Employees _____
- 8. Anticipated percentage of **new** employees who will live in DeSoto
 Exempt Employees _____
 Non Exempt Employees..... _____

IV. Operations

- 1. Taxable retail sales at the facility\$ _____
- 2. Total annual operating budget\$ _____
- 3. Value of materials purchased for operations
(excluding inventory)..... \$ _____
- 4. Percentage of these materials bought in DeSoto..... _____
- 5. Average annual cost of each utility
 - a. Electricity\$ _____
 - b. Telephone\$ _____
 - c. Cable\$ _____
 - d. Natural Gas\$ _____
 - e. Sanitation\$ _____
 - f. Water & Sewer.....\$ _____
- 6. Estimated annual number of visitors to the facility _____
- 7. Estimated number overnight visitors _____
- 8. Average length of stay (nights) _____

Type of Business: _____

Name of Company: _____

Mailing Address: _____

City, State & Zip Code: _____

Phone #: _____ Fax #: _____

E-Mail Address: _____

Name (Please Print): _____

Texas Government Code Section 2264.01 Certification

Company certifies that Company, or a branch, division, or department of Company, does not and will not knowingly employ an undocumented worker. If, after receiving a public subsidy, Company or a branch, division, or department of Company is convicted of a violation under 8 U.S.C. Section 1324a(f), Company shall repay the amount of the public subsidy received from the DEDC with interest at a pre-determined prime or base commercial lending rate, not later than 120 business days after the date that Company receives notification of such a violation.

Signature

Date