



# DESOTO ECONOMIC DEVELOPMENT CORPORATION

## REGULAR MEETING AGENDA

October 23, 2017

The Board of Directors of the DeSoto Economic Development Corporation will meet on **Monday, October 23, 2017 at 9:00 a.m.**, in the **Council Conference Room** located in City Hall at the DeSoto Town Center, 211 East Pleasant Run Road, DeSoto, Texas 75115.

As authorized by Section 551.071(2) of the Texas Government Code, this meeting may be convened into closed Executive Session for the purpose of seeking confidential legal advice from the Corporation's attorney on any agenda item listed herein.

### A. REGULAR SESSION – CALL TO ORDER

1. Invocation

### B. CONSENT AGENDA

Items are listed on the Consent Agenda by the DEDC Interim Chief Executive Officer and are recommended to the DEDC Board of Directors for single vote approval. Any item may be removed from the Consent Agenda for separate vote at the request of a Board Director.

1. Approval of DEDC Minutes
  - a. Consideration and approval of the August 21, 2017 Board Meeting Minutes.

### C. REGULAR AGENDA – NEW BUSINESS – Items for discussion and/or possible action:

1. City Council Liaison update regarding City events, meetings, etc. by Deshaundra Lockhart Jones.
2. DeSoto Chamber of Commerce Update by Laura Terhune, President.
3. Treasurer Report by Director Stephanie Bowers.
4. Consideration and action to approve a reimbursement in the amount of \$12,000 in support of a professional services agreement between Catalyst Commercial, Inc., and the City of DeSoto.
5. Grow DeSoto Incubator finish out and financial status report presentation by Monte Anderson.
6. Discussion and action to approve an internet fiber installation contract between Dilbeck Court Ltd. and My Support Pad in the amount of \$16,734.59 to assist in the finish out costs of the Grow DeSoto Incubator Project.
7. Discussion and action to approve a 36 month internet service provider contract between the DeSoto Economic Development Corporation and Spectrum in the amount of \$37,224.
8. Discussion and action regarding the selection process for employment of the Chief Executive Officer.

9. Discussion and action to approve annual income and expenses. Report by Interim Chief Executive Officer.
10. Consideration and action to approve sponsorship of the 55<sup>th</sup> Annual Desoto Chamber of Commerce Gala.
11. Consideration and action to approve an economic development agreement between the City of DeSoto and the DeSoto Economic Development Corporation pursuant to which the City is providing a grant in the amount of \$125,000 to assist in the funding of the costs of tenant-finish-out of the Grow DeSoto Incubator leased space.
12. Consideration and action to approve an amendment to the Commercial Lease between Dilbeck Court Ltd. and DeSoto Economic Development Corporation.
13. Discussion and action regarding site management for the Grow DeSoto Incubator leased space.
14. Consideration and action to approve a sponsorship of the Dallas Fort Worth Urban League 10<sup>th</sup> Annual Leadership Development Conference.

**D. EXECUTIVE SESSION UNDER TEXAS GOVERNMENT: Texas Government Code, Section 551.087: Economic Development Deliberation:**

1. **PROJECT BIG TENT**
2. **Incubator Project:** Commercial Lease between Dilbeck Court Ltd. and DEDC; Management Agreement between Options Property Management Inc. and DEDC.

**E. RECONVENE INTO OPEN SESSION**

**F. ACTION AS RESULT OF EXECUTIVE SESSION**

**G. BRIEFING BY INTERIM DEDC CHIEF EXECUTIVE OFFICER**

**H. BOARD ANNOUNCEMENTS regarding local civic and charitable, events, meetings, fundraisers, and awards.**

**I. ADJOURNMENT**

The building in which the above meeting will be conducted is wheelchair accessible. Persons with disabilities who plan to attend this meeting and may require auxiliary aids or services such as readers or large print, or interpreters for persons who are deaf or hearing impaired, are requested to contact the Office of the City Secretary at 972-230-9646 or by E-mail at [kmorris@desototexas.gov](mailto:kmorris@desototexas.gov) or by calling through a T.D.D. (Telecommunication Device for the Deaf) to Relay Texas 1-800-735-2989.

I, the undersigned authority, do hereby certify that this Notice of Meeting was posted in accordance with the regulations of the Texas Open Meetings Act on the bulletin board located at the entrance to the City of DeSoto's City Hall, a place convenient and readily accessible to the general public at all times as well as to the City's website [www.desototexas.gov](http://www.desototexas.gov) and the DEDC's website [www.dedc.org](http://www.dedc.org) and said Notice was posted on the following date and time: **Oct 20, 2017 at 8:30 A.M.**, and remained so posted at least two hours after said meeting was convened.



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Frank Viso - Interim CEO