DESOTO
ECONOMIC DEVELOPMENT CORPORATION
TEXAS

REGULAR MEETING AGENDA

March 25, 2019

The Board of Directors of the DeSoto Economic Development Corporation (DEDC) will meet on **Monday, March 25, 2019** at **9:00 a.m.**, in the **Council Conference Room** located in City Hall at the DeSoto Town Center, 211 East Pleasant Run Road, DeSoto, Texas 75115.

As authorized by Section 551.071(2) of the Texas Government Code, this meeting may be convened into closed Executive Session for the purpose of seeking confidential legal advice from the Corporation's attorney on any agenda item listed herein.

A. REGULAR SESSION – CALL TO ORDER

1. Invocation

B. CONSENT AGENDA

Items are listed on the Consent Agenda by the DEDC Chief Executive Officer and are recommended to the DEDC Board of Directors for single vote of approval. Any item may be removed from the Consent Agenda for separate vote at the request of a Board Director.

a. Consideration and approval of the February 25, 2019 Board Meeting Minutes.
b. Consideration and approval of the January 31, 2019 income and expenses.
c. Consideration and approval of the removal of all past key executives from the checking account and all certificate of deposit accounts which include Bill Dendy, Michael Hurtt, Randal Levingston, Curtistene McCowan, Luscious Williams, Murphy Cheatham, and Perry Holloway, and add Joe Newman, CEO and/or Perry Holloway, Board President as the Key Executive with Control of the Entity on all financial accounts.

C. REGULAR AGENDA – NEW BUSINESS – Items for discussion and/or possible action:

1. City Council Liaison update regarding City events, meetings, etc. by The Honorable Rachel Proctor, Mayor Pro Tem.
2. Grow DeSoto Incubator finish out and financial status report. Presentation by Monte Anderson, Options Real Estate.
3. The Auditor Report to the DEDC Board of Directors. Presentation by Lauren Nelson, CPA, Senior Auditor, Whitney Penn.
4. DeSoto Chamber of Commerce update by Dr. Tarron Richardson, City Manager, City of DeSoto.
5. Financial Status Report. Presentation by Melissa Adams, Accounting Manager, City of DeSoto.
6. The Industry HUB's Activity Summary Report for February 2019 by Terry Toomey, Executive Director of the Industry HUB.
7. Consideration and action to approve the sponsorship of the 'Market Place' zone at the DeSoto Living! Festival April 13, 2019 for $2500.
8. Consideration and action to approve the sponsorship of the DeSoto Works Spring/Fall Job Fair(s) 2019 for $3,500.

D. **EXECUTIVE SESSION UNDER TEXAS GOVERNMENT CODE:**

Texas Government Code, Section 551.087: Economic Development Deliberation.

1. **Deliberation and Discussion Regarding the Economic Development Incentives for Project Housewares.**

2. **Deliberation and Discussion Regarding the Economic Development Incentives for Project Lego TR.**

3. **Deliberation and Discussion Regarding the Grant Program Application for Sustaita Enterprises, LLC for paving improvements that are required by the City of DeSoto.**

E. **RECONVENE INTO OPEN SESSION**

F. **ACTION AS RESULT OF EXECUTIVE SESSION**

G. **BRIEFING BY CHIEF EXECUTIVE OFFICER – Joe D. Newman**

1. Brief update of meetings attended, industrial site visits and general office operations.

H. **BOARD ANNOUNCEMENTS**

1. Board announcements are regarding local civic and charitable events, meetings, fundraisers, awards, expression of thanks, congratulations or condolences.

I. **ADJOURNMENT**

The building in which the above meeting will be conducted is wheelchair accessible. Persons with disabilities who plan to attend this meeting and may require auxiliary aids or services such as readers or large print, or interpreters for persons who are deaf or hearing impaired, are requested to contact the Office of the City Secretary at 972-230-9646 or by E-mail at kmorris@desototexas.gov or by calling through a T.D.D. (Telecommunication Device for the Deaf) to Relay Texas 1-800-735-2989.

I, the undersigned authority, do hereby certify that this Notice of Meeting was posted in accordance with the regulations of the Texas Open Meetings Act on the bulletin board located at the entrance to the City of DeSoto's City Hall, a place convenient and readily accessible to the general public at all times as well as to the City's website www.desototexas.gov and the DEDC's website www.dedc.org and said Notice was posted on the following date and time: **March 22, 2019 at 8:30 A.M.**, and remained so posted at least two hours after said meeting was convened.

Cynthia J. Noble

Cynthia Noble – Administrative Assistant