



REGULAR MEETING AGENDA Monday, February 22, 2021

The Board of Directors of the DeSoto Economic Development Corporation (DEDC) will meet on **Monday, February 22, 2021 at 9:00 a.m.** This meeting will be a closed meeting to in person attendance by the public. A temporary suspension of the Open Meetings Act to allow for telephonic or videoconference public meetings has been granted by Governor Greg Abbott. These actions are being taken to mitigate the spread of COVID-19 by avoiding meetings that bring people into a group setting and in accordance with Section 418.016 of the Texas Government Code. Telephonic and videoconferencing capabilities will be utilized to allow individuals to view the meeting on the City of DeSoto's website at www.desototexas.gov.

The DeSoto Economic Development Corporation Board Meeting will be broadcasted live in its entirety on the City of DeSoto's website at www.desototexas.gov which is Government Access Channel 16 available to Spectrum subscribers and Government Access Channel 99 available to AT&T U-verse subscribers. Once on this site, select first the tab labeled <**Government**>, and then select the tab labeled <**Cable TV**>. The Board Meeting will be a videoconference on a [www.gotomeetings](http://www.gotomeetings.com) platform and live streamed on the City of DeSoto's website listed above for the public to view. Questions regarding the broadcast schedules should be directed to Kathy Jones, Community Relations Manager, at 972-230-9648.

In addition, the taped broadcasts are available to view on the City of DeSoto's website at www.desototexas.gov and the DEDC's website at www.dedc.org.

As authorized by Section 551.071(2) of the Texas Government Code, this meeting may be convened into closed Executive Session for the purpose of seeking confidential legal advice from the Corporation's attorney on any agenda item listed herein.

A. REGULAR SESSION – CALL TO ORDER

1. Invocation

B. CONSENT AGENDA

Items are listed on the Consent Agenda by the DEDC Chief Executive Officer and are recommended to the DEDC Board of Directors for single vote of approval. Any item may be removed from the Consent Agenda for separate vote at the request of a Board Director.

- a. Consideration and approval of the January 22 joint meeting with Parks Board and January 25, 2021 regular Board Meeting Minutes.
- b. Consideration and approval of the November 30 and December 31, 2020 income and expenses.
- c.

C. REGULAR AGENDA – NEW BUSINESS – Items for discussion and/or possible action:

1. Grow DeSoto Market Place Incubator Financial Status Report. Presentation by Monte Anderson, Options Real Estate.

2. Financial Status Report for January 31, 2021. Presentation by Melissa Adams, Accountant II, City of DeSoto.
3. City Council Liaison update regarding City events, meetings, etc. by Councilmember Andre` Byrd, Sr., City of DeSoto.
4. DeSoto Chamber of Commerce update by former Board Chairman Kenneth Govan and/or current Board Chairman Chief Maurice Jones.
5. The Industry HUB's Grow DeSoto Market Place Activity Summary Report for January 16 to February 19 by Terry Toomey, Executive Director, The Industry HUB.
6. Discussion and Possible Action Assignment of Right and Obligations of Existing Economic Incentive Agreements with CTC Chiropractic, Dallas College, Eagle Hotel Group, GlasFloss, Global Industrial Distribution, Global Prime Health, Perla Caballero (El Nuevo Sabor), RPG Capital, SEW-Eurodrive, Shannon Anderson Future Event Center, Square Cabinetry, and Ryland Tax and Financial, to the DeSoto Development Corporation.
7. Discussion and Possible Action for the Consideration of Economic Incentive Agreement Amendments to the existing agreements with Geekletes, Sheila Henderson (Sweet & Chic), and Sustaita Ent., to Assign those Agreements to the DeSoto Development Corporation.
8. Discussion and Possible Action regarding Authorization to Transfer all Property and Assets of the DeSoto Economic Development Corporation to the City of DeSoto Pursuant to TSGS § 504.353

D. EXECUTIVE SESSION UNDER TEXAS GOVERNMENT CODE:

Texas Government Code, Section 551.087: Economic Development Deliberation:

1. Deliberation and Discussion regarding the Economic Development negotiations for Project Big Box.
2. Deliberation and Discussion regarding the Economic Development negotiations for Project Spec Building.

E. RECONVENE INTO OPEN SESSION

F. ACTION AS RESULT OF EXECUTIVE SESSION

G. BRIEFING BY CHIEF EXECUTIVE OFFICER – Joe D. Newman

1. Brief update of meetings attended, industrial site visits and general office operations.

H. BOARD ANNOUNCEMENTS

1. Board announcements are regarding local civic and charitable events, meetings, fundraisers, awards, expression of thanks, congratulations or condolences.

I. ADJOURNMENT

I, the undersigned authority, do hereby certify that this Notice of Meeting was posted in accordance with the regulations of the Texas Open Meetings Act to the City's website www.desototexas.gov and the DEDC's website www.dedc.org and said Notice was posted on the following date and time: **February 19, 2021 at 8:30 A.M.**, and remained so posted at least two hours after said meeting was convened.

Joe D. Newman, CEO