



DESOTO DEVELOPMENT CORPORATION
SPECIAL CALLED BOARD MEETING AGENDA

Thursday, August 22, 2024

The DeSoto Development Corporation (DDC) Board of Directors will meet on Thursday, August 22, 2024, at **6:00 p.m.** in the **Council Conference Room** located in City Hall at the DeSoto Town Center, 211 East Pleasant Run Road, DeSoto, Texas 75115.

As authorized by Section 551.071(2) of the Texas Government Code, this meeting may be convened into a closed Executive Session to seek confidential legal advice from the Corporation's attorney on any agenda item listed herein.

A. REGULAR SESSION

1. Call to Order
2. Invocation

B. REGULAR AGENDA – NEW BUSINESS – Items for discussion and/or possible action:

1. Finance Status Reports June & July 2024. Tracy Cormier, Managing Director Financial Services.
2. Strategic Plan Update: Target Sector Analysis Review – Alex Metzger Next Move Group.
3. Presentation of Sales Tax Data by Sector, Tracy Cormier and Matt Carlson.
4. City Council Liaison update regarding City events, meetings, etc., by Councilmember Andre` Byrd.
5. Conduct a Public Hearing and consider a Resolution approving an economic development incentive agreement providing a façade grant for Health and Allied Health, Inc., in the amount of \$10,489.26 to be applied as reimbursement for a portion of costs incurred for a monument sign and door signage for business located at 1824 N. Hampton Road, DeSoto, Texas.
6. Conduct a Public Hearing and consider a Resolution approving an economic development incentive agreement providing an Infrastructure grant for Sunshine Pediatric Day Center, DeSoto LLC, in the amount of \$20,000.00, to reimburse a portion of eligible site improvement and infrastructure expenses related to a prescribed pediatric extended care center located at 1059 E. Beltline Road, DeSoto, Texas.

7. Discussion of Match Grant for Esports Lab.
8. Consider the adoption of a revised façade grant agreement policy.

C. CONSENT AGENDA

The DDC Chief Executive Officer lists items on the Consent Agenda and recommends them to the DDC Board of Directors for a single vote of approval. At the request of a board director, any item may be removed from the Consent Agenda for a separate vote.

1. No July board minutes to approve.
2. Consider approving the June and July Financial Statements.
3. Consider approving the June 13, 2024, board minutes.

D. EXECUTIVE SESSION UNDER TEXAS GOVERNMENT CODE:

Pursuant to Texas Government Code Section 551.087: Economic Development Deliberation

1. Discussion of potential incentives for Project Rocker #2.

E. RETURN TO OPEN SESSION

1. Take any action as a result of the executive session.

F. BRIEFING BY CHIEF EXECUTIVE OFFICER – Matt Carlson

1. Brief updates on meetings attended, industrial site visits, and general office operations.

G. BOARD ANNOUNCEMENTS

1. Board announcements include local civic and charitable events, meetings, fundraisers, awards, expressions of thanks, congratulations, or condolences.

H. ADJOURNMENT

I, the undersigned authority, certify that this Notice of Meeting was posted per the Texas Open Meetings Act regulations to the City's website, www.desototexas.gov, and the DDC's website, www.dedc.org. The Notice was posted on the following date and time: **August 19, 2024, by 5:30 P.M.**, and remained posted at least two hours after the meeting was convened.

Mella E. Hill
FOR : J. Matt Carlson – Chief Executive Officer