



DESOTO DEVELOPMENT CORPORATION
REGULAR BOARD MEETING AGENDA

Thursday, October 10, 2024

The DeSoto Development Corporation (DDC) Board of Directors will meet on Thursday, October 10, 2024, at **6:00 p.m.** in the **Council Conference Room** located in City Hall at the DeSoto Town Center, 211 East Pleasant Run Road, DeSoto, Texas 75115.

As authorized by Section 551.071(2) of the Texas Government Code, this meeting may be convened into a closed Executive Session to seek confidential legal advice from the Corporation's attorney on any agenda item listed herein.

“Pursuant to Texas Government Code Sec. 551.127, on a regular, non-emergency basis, members may attend and participate in the meeting remotely by video conference. Should that occur, a quorum of members, including the presiding officer, will be physically present at the location noted on this Agenda.”

A. REGULAR SESSION

1. Call to Order
2. Invocation

B. REGULAR AGENDA – NEW BUSINESS – Items for discussion and/or possible action:

1. Finance Status Reports August and September 2024. Tracy Cormier, Managing Director Financial Services.
2. City Council Liaison update regarding City events, meetings, etc., by Councilmember Andre' Byrd.

C. CONSENT AGENDA

The DDC Chief Executive Officer lists items on the Consent Agenda and recommends them to the DDC Board of Directors for a single vote of approval. At the request of a board director, any item may be removed from the Consent Agenda for a separate vote.

1. Consider approving the August & September Financial Statements.
2. Consider approving the September 12, 2024, Regular Meeting Board Minutes.

D. EXECUTIVE SESSION UNDER TEXAS GOVERNMENT CODE:

Pursuant to Texas Government Code Section 551.087: Economic Development Deliberation

1. Discussion of potential incentives for Project Recreation
2. Discussion of potential incentives for Project Rocker #2
3. Discussion of potential incentives for Project Spark

Pursuant to Texas Government Code Section 551.072: Deliberation regarding real property – to deliberate the potential purchase, exchange, lease, or value of three (3) assemblages or parcels of real property located within the city limits of DeSoto, Texas

E. RETURN TO OPEN SESSION

1. Take any action as a result of the executive session.

F. BRIEFING BY CHIEF EXECUTIVE OFFICER – Matt Carlson

1. Brief updates on meetings attended, industrial site visits, and general office operations.

G. BOARD ANNOUNCEMENTS

1. Board announcements include local civic and charitable events, meetings, fundraisers, awards, expressions of thanks, congratulations, or condolences.

H. ADJOURNMENT

I, the undersigned authority, certify that this Notice of Meeting was posted per the Texas Open Meetings Act regulations to the City's website, www.desototexas.gov, and the DDC's website, www.dedc.org. The Notice was posted on the following date and time: **October 7, 2024, by 5:30 P.M.**, and remained posted at least two hours after the meeting was convened.

J. Matt Carlson – Chief Executive Officer