



DESOTO DEVELOPMENT CORPORATION
REGULAR BOARD MEETING AGENDA

Monday, March 10, 2025

The Board of Directors of the DeSoto Development Corporation (DDC) will meet on **Monday, March 10, 2025, at 6:00 p.m.** in the **Council Conference Room** located in City Hall at the DeSoto Town Center, 211 East Pleasant Run Road, DeSoto, Texas 75115.

As authorized by Section 551.071(2) of the Texas Government Code, this meeting may be convened into a closed Executive Session for the purpose of seeking confidential legal advice from the Corporation's attorney on any agenda item listed herein.

"Pursuant to Texas Government Code Sec. 551.127, on a regular, non-emergency basis, members may attend and participate in the meeting remotely by video conference. Should that occur, a quorum of members, including the presiding officer, will be physically present at the location noted on this Agenda."

A. REGULAR SESSION

1. Call to Order
2. Invocation

B. REGULAR AGENDA – NEW BUSINESS – Items for discussion and/or possible action:

- | | |
|---|----------------------|
| 1. The DEC Network Quarterly Update - Keeya Allen. | estimated 15 minutes |
| 2. Professional Services Presentation / Discussion
Campus Innovations Group – Jeff Stone | estimated 15 minutes |
| 3. Professional Services Presentation / Discussion
Panthera BioSolutions – Jason Mastoris | estimated 15 minutes |
| 4. Update and Discussion of the Thorntree Project | estimated 15 minutes |
| 5. Finance Status Report as of December 2024 and January 2025
Tracy Cormier, Director of Financial Services | estimated 15 minutes |
| 6. Projects, attraction efforts, site visits, and general operations report
Matt Carlson – Chief Executive Officer | estimated 15 minutes |
| 7. Follow on discussion of Feb. 22, 2025 Joint Meeting | estimated 15 minutes |
| 8. Discussion of Board make-up and appointment procedures. | estimated 15 minutes |

C. CONSENT AGENDA

The DDC Chief Executive Officer lists items on the Consent Agenda and recommends them to the DDC Board of Directors for a single vote of approval. At the request of a board director, any item may be removed from the Consent Agenda for a separate vote.

1. Consider approving the January 13, 2025, Regular Board Meeting Minutes.
2. Consider approving the December 2024 and January 2025 Financial Statements.

D. EXECUTIVE SESSION UNDER TEXAS GOVERNMENT CODE:

Pursuant to Texas Government Code Section 551.087: Economic Development Deliberation

1. Discussion of potential incentives for Project Red Elephant

E. RETURN TO OPEN SESSION

1. Take any action as a result of the executive session.

F. BOARD AND LIAISON ANNOUNCEMENTS / UPDATES

1. City Council Liaison update regarding City events and meetings, estimated 15 minutes
Councilmember Andre Byrd
2. Board announcements are regarding local civic and charitable events, estimated 15 minutes
meetings, fundraiser awards, expressions of thanks, congratulations,
or condolences.

"Estimates of duration time for particular agenda items are for internal use only; the agenda item may take a longer or shorter amount of time. The public should not rely thereon."

E. ADJOURNMENT

I, the undersigned authority, do hereby certify that this Notice of Meeting was posted in accordance with the regulations of the Texas Open Meetings Act to the City's website, www.desototexas.gov, and the DDC's website, www.dedc.org and said Notice was posted on the following date and time: **March 7, 2025, by 5:30 P.M.**, and remained so posted at least two hours after said meeting was convened.



J. Matt Carlson –Chief Executive Officer