



DESOTO DEVELOPMENT CORPORATION
REGULAR BOARD MEETING AGENDA
Monday, January 13, 2025

The DeSoto Development Corporation (DDC) Board of Directors will meet on Monday, January 13, 2025, at **6:00 p.m.** in the **Council Conference Room** located in City Hall at the DeSoto Town Center, 211 East Pleasant Run Road, DeSoto, Texas 75115.

As authorized by Section 551.071(2) of the Texas Government Code, this meeting may be convened into a closed Executive Session to seek confidential legal advice from the Corporation's attorney on any agenda item listed herein.

"Pursuant to Texas Government Code Sec. 551.127, on a regular, non-emergency basis, members may attend and participate in the meeting remotely by video conference. Should that occur, a quorum of members, including the presiding officer, will be physically present at the location noted on this Agenda."

A. REGULAR SESSION

1. Call to Order
2. Invocation

B. REGULAR AGENDA – NEW BUSINESS – Items for discussion and/or possible action:

1. City Council Liaison update regarding City events and meetings
Councilmember Andre' Byrd
2. Review of October 2024, FY23/24 Year End, & November 2024 Finance Status Reports.
Tracy Cormier, Director Financial Services.
3. Review of Sales Tax Trends for FY 24 -
Tracy Cormier, Director Financial Services & Matt Carlson, Chief Executive Officer
4. Presentation regarding Creation of a Tech Innovation Fund & Potential Innovation Lab –
Antoine Long, Economic Development Manager
5. Presentation regarding Hampton Road Redevelopment Corridor Map Revisions and
Proposed Dates of Rezoning Hearings - Matt Carlson, Chief Executive Officer
6. Presentation regarding Authorized Use of DDC Project Funds - Victoria Thomas, Board
General Counsel – Nichols Jackson
7. Update & Discussion of Esports Project Matching Grant -
Antoine Long, Economic Development Manager

8. Presentation regarding Community Missionary Baptist Church Purchase and Potential Financial Impacts on DeSoto Development Corporation - Matt Carlson, Chief Executive Officer.

C. CONSENT AGENDA

The DDC Chief Executive Officer lists items on the Consent Agenda and recommends them to the DDC Board of Directors for a single vote of approval. At the request of a board director, any item may be removed from the Consent Agenda for a separate vote.

1. Consider approving the October, FY23/24 Year End & November Financial Statements.
2. Consider approving the October 10, 2024, Regular Meeting Board Minutes.
3. Consider approving the October 22, 2024, Special Called Meeting Minutes.
4. Consider approving the November 1-2, 2024, Special Called Meeting (Year End Retreat)
5. Approve the Parks & Recreation Board's request to expend \$2,000,000.00 from the P& R fund balance to support the McCowan Aquatic & Recreation Center.

D. EXECUTIVE SESSION UNDER TEXAS GOVERNMENT CODE:

1. Pursuant to Texas Government Code Section 551.087 to discuss or deliberate regarding commercial or financial information that the Board has received from a business prospect that the Board seeks to have expand in or near the territory of the Board and with which the Board is conducting economic development negotiations, to wit: Project Rocker 1 and 2.
2. Pursuant to Texas Government Code Section 551.072 to deliberate the purchase, exchange, lease, or value of three (3) assemblages or parcels of real property located within the city limits of DeSoto, Texas.

E. RETURN TO OPEN SESSION

1. Take any action as a result of the executive session.

BRIEFING BY CHIEF EXECUTIVE OFFICER – Matt Carlson

1. Brief updates on meetings attended, industrial site visits, and general office operations.

G. BOARD ANNOUNCEMENTS

1. Board announcements include local civic and charitable events, meetings, fundraisers, awards, expressions of thanks, congratulations, or condolences.

H. ADJOURNMENT

I, the undersigned authority, certify that this Notice of Meeting was posted per the Texas Open Meetings Act regulations to the City's website, www.desototexas.gov, and the DDC's website, www.dedc.org. The Notice was posted on the following date and time: **January 8, 2025, by 5:30 P.M.**, and remained posted at least two hours after the meeting was convened.


FOR: J. Matt Carlson – Chief Executive Officer