



MINUTES

April 26, 2021

The Board of Directors of the DeSoto Economic Development Corporation (DEDC) met on **Monday, April 26, 2021 at 9:00 a.m.** This meeting was a closed meeting to in person attendance by the public. A temporary suspension of the Open Meetings Act to allow for telephonic or videoconference public meetings has been granted by Governor Greg Abbott. These actions are being taken to mitigate the spread of COVID-19 by avoiding meetings that bring people into a group setting and in accordance with Section 418.016 of the Texas Government Code. Telephonic and videoconferencing capabilities will be utilized to allow individuals to view the meeting on the City of DeSoto's website at www.desototexas.gov.

The DeSoto Economic Development Corporation Board Meeting was broadcasted live in its entirety on the City of DeSoto's website at www.desototexas.gov which is Government Access Channel 16 available to Spectrum subscribers and Government Access Channel 99 available to AT&T U-verse subscribers. Once on this site, select first the tab labeled **<Government>**, and then select the tab labeled **<Cable TV>**. The Board Meeting will be a videoconference on a www.zoom.com platform and live streamed on the City of DeSoto's website listed above for the public to view. Questions regarding the broadcast schedules should be directed to Kathy Jones, Community Relations Manager, at 972-230-9648.

Present: Curtis Krohn, Board President
Dr. Delva King, Board Vice President
Bobby Waddle, Director
Michelle Jordan, Secretary-Treasurer

Staff Present: Joe Newman — Chief Executive Officer

Also Present:

Incoming DDC Board members: Wendy Johnson & Author Anderson
Melissa Adams — Accounting II, City of DeSoto
Brandon Wright — City Manager, City of DeSoto
Kristoff Bauer, Deputy City Manager
Andre' Byrd, Sr. — Council member, City Council Liaison, City of DeSoto
Kenneth Govan — Former Board Chairman, DeSoto Chamber of Commerce
Pete Smith — Attorney, Nichols, Jackson, Dillard, Hager & Smith, LLP
Terry Toomey — Executive Director, The Industry HUB
Tom Figert — Director of Information Technology, City of DeSoto
Kathy Jones, DeSoto Community Relations Manager

Absent: Paul Griffin, Jr., Board Director
Incoming DDC Board member Rodney Brown

At 9:01 a.m., Board President Curtis Krohn called the meeting to order and acknowledged the presence of a quorum of DEDC.

A. REGULAR SESSION – CALL TO ORDER

1. Invocation was given by Curt Krohn

B. CONSENT AGENDA

Consideration and Approval of DEDC Minutes of March 1, 2021. On a motion by Bobby Waddle and second by Dr. Delva King, the Minutes were approved.

C. REGULAR AGENDA – NEW BUSINESS – Items for discussion and/or possible action:

1. Auditor's Annual Report for Fiscal Year 2020 by Clayton Rogers, CPA, Pattillo, Brown & Hill, L.L.P. Mr. Rogers briefly highlighted the great financial position of DEDC and said that his firm found nothing wrong with the financials. He thanked the city's finance department and DEDC staff for providing every item requested.
2. Consider approving a Resolution terminating the DeSoto Economic Development Corporation, approving a Termination Plan, and authorizing the preparation and execution of all documents necessary to terminate the Corporation including the Agreement between the City of DeSoto and the DeSoto Economic Development Corporation for the assignment of all assets and property.
On a motion by Bobby Waddle and second by Curt Krohn, the motion passed unanimously.

D. ADJOURNMENT – President Krohn adjourned the DEDC meeting at 9:14 a.m. to immediately start the DDC Board meeting.



Curtis Krohn, Board President



Dr. Delva King, Board Vice President