



DESOTO DEVELOPMENT CORPORATION  
REGULAR BOARD MEETING MINUTES  
Thursday, June 20, 2023

The Board of Directors of the DeSoto Development Corporation (DDC) met on **Thursday, May 11, 2023 at 6:00p.m.** in the Council Conference Room located in City Hall at the DeSoto Town Center, 211 East Pleasant Run Road, DeSoto, Texas 75115, The meeting was streamed live on Facebook and archived on the websites.

As authorized by Section 551.071(2) of the Texas Government Code, this meeting may be convened into closed Executive Session for the purpose of seeking confidential legal advice from the Corporation's attorney on any agenda item listed herein.

**REGULAR SESSION** - THE MEETING WAS CALLED TO ORDER by President Michael Baldwin at 7:10 p.m.

**Present:**

Michael Baldwin, Board President  
Latosha Herron Bruff, Vice-President  
Felicia Pierson, Secretary/Treasurer  
Dr. Micaela Herndon, Director  
Mark Jones, Director  
Akilah Wallace, Director

**Absent:**

Dr. Ahmad Garrett-Price, Director

**Staff Present:**

Matt Carlson - Chief Executive Officer  
Antoine Long - Economic Development Coordinator  
Melba Hill – Economic Development Specialist  
Rhonda Faulkner - Marketing & Outreach Coordinator  
Winter Harris- Intern  
Joel Rowlett-Intern

**Also Present:**

Tracy Cormier, Director Budget/Finance, City of DeSoto

Invocation was offered by Mark Jones



**REGULAR AGENDA— NEW BUSINESS**— Items for discussion and/or possible action:

1. Financial Status Report – Tracy Cormier, Director Budget/Finance.  
Mr. Cormier noted a correction of the financials presented are for April 2023, not March as stated on information provided in the packet.  
Revenue through the month of April Sales Tax is within expectations. The year-to-date actuals are 45.3% of our budget and reflect the anticipated reduction of sales taxes associated with a change in sales tax remissions. Expenses are 26%, below this time last year. Interest Revenue has increased due to a Certificate of Deposit that matured last month. Those funds have been reinvested at a rate slightly higher than 4% per annum. As a result, continued growth in interest revenue is anticipated
2. Mayor Pro Tem Byrd was not present to provide Council updates.

**CONSENT AGENDA**

Items are listed on the Consent Agenda by the DDC Executive Director and are recommended to the DDC Board of Directors for single vote of approval. Any item may be removed from the Consent Agenda for separate vote at the request of a Board Director.

1. Consideration and approval of the May 11, 2023 Board Meeting Minutes.
2. Consideration and approval of the April 2023 Financial Statements.

**On a motion by Director Mark Jones and second by Director Akilah Wallace, the minutes and financial statements were adopted unanimously.**

**EXECUTIVE SESSION UNDER TEXAS GOVERNMENT CODE:**

**The Board did not convene into Executive Session**

**BRIEFING BY CHIEF EXECUTIVE OFFICER —Matt Carlson**

1. Mr. Carlson delivered a brief update of business plan goals, department goals and personal professional development plans of the staff.

**BOARD ANNOUNCEMENTS**

**ADJOURNMENT**

At 8:20p.m.

A handwritten signature in black ink, appearing to read "J. Matt Carlson", is written over a blue ink signature that also appears to read "J. Matt Carlson".

J. Matt Carlson—Executive Director